



City of Nassau Bay  
Financial Statements  
Fiscal Year 2013

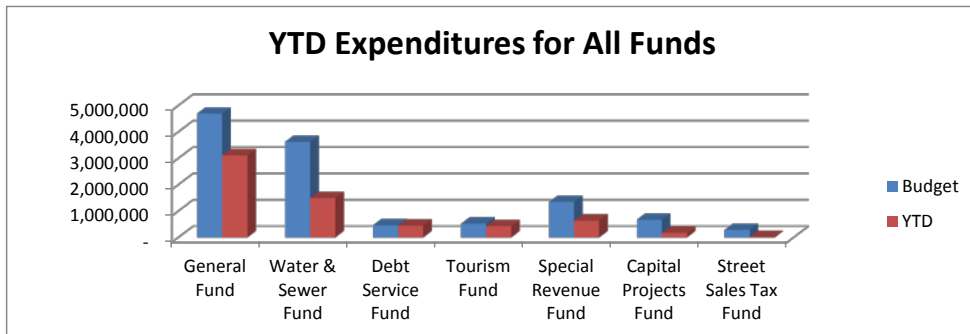
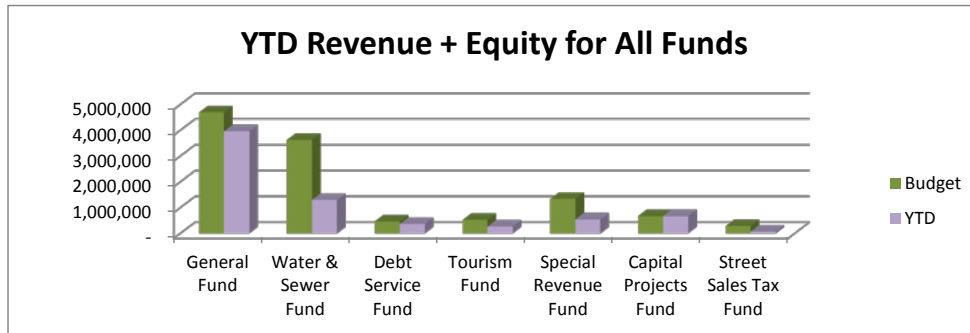
June 30, 2013

City of Nassau Bay  
Fiscal Year 2013  
Summary Financial Report  
June-2013 (75% of the fiscal year completed)

No. Department	FY13 Adopted Budget	FY13 9 Month Actual	Percent Received or Spent	5-Year Avg June each year
<b>General Fund Revenue:</b>				
Property Taxes	2,781,106	2,786,605	100%	100%
Franchise Fees	440,000	250,686	57%	66%
Sales Taxes	435,000	282,237	65%	67%
Permits and Fees	128,750	50,854	40%	59%
Fines	163,050	125,216	77%	114%
Ambulance Fees	288,000	229,345	80%	69%
Other Revenue	125,500	95,823	76%	54%
Insurance Claims & Rebates	18,000	17,238	96%	204%
Interest on Investments	3,020	4,657	154%	35%
From Other Funds	117,400	117,400	100%	85%
<b>Total Current Revenue</b>	<b>4,499,826</b>	<b>3,960,061</b>	<b>88%</b>	<b>86%</b>
Transfers (To) From	-	-	0%	96%
Equity	193,424	-	0%	0%
<b>Total Revenue Budget</b>	<b>4,693,250</b>	<b>3,960,061</b>	<b>84%</b>	<b>77%</b>
<b>General Fund Department Expenditures:</b>				
1 General & Administrative	760,730	517,711	68%	68%
2 Building Department	127,530	84,453	66%	55%
3 Emergency Management	138,070	94,890	69%	68%
4 Fire Department	366,700	274,336	75%	52%
5 Public Works	444,480	251,079	56%	64%
6 Parks and Recreation	336,810	189,995	56%	63%
7 Police Department	1,192,940	809,360	68%	70%
8 Sanitation & Recycling	235,050	157,337	67%	67%
9 Animal Control	39,230	25,078	64%	65%
10 Contingency	100,000	37,319	37%	20%
11 Information Services	229,610	158,131	69%	64%
12 Municipal Court	116,810	84,435	72%	64%
13 Emergency Medical Service	415,130	313,388	75%	66%
14 Fire Marshal	110,160	66,424	60%	64%
15 Planning & Development	20,000	5,341	27%	51%
16 Code Enforcement	60,000	45,265	75%	0%
<b>Total General Fund Expenditures</b>	<b>4,693,250</b>	<b>3,114,543</b>	<b>66%</b>	<b>62%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,100,000	644,412	59%	62%
Sewer Charges	1,000,000	622,375	62%	64%
Other Charges	1,170,840	36,697	3%	16%
<b>Total Current Revenue</b>	<b>3,270,840</b>	<b>1,303,484</b>	<b>40%</b>	<b>55%</b>
Equity	353,700	-	0%	0%
<b>Total W&amp;S Revenue Budget</b>	<b>3,624,540</b>	<b>1,303,484</b>	<b>36%</b>	<b>51%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
1 General & Administrative - Water & Sewer	1,062,100	766,217	72%	69%
2 Water Department	892,440	228,996	26%	54%
3 Sewer Department	1,283,820	186,334	15%	32%
4 Debt Service & Depreciation	386,180	311,302	81%	82%
<b>Total W&amp;S Fund Expenditures</b>	<b>3,624,540</b>	<b>1,492,849</b>	<b>41%</b>	<b>57%</b>

City of Nassau Bay  
 Fiscal Year 2013  
 Summary Financial Report  
 June-2013 (75% of the fiscal year completed)

No. Department	FY13 Adopted Budget	FY13 9 Month Actual	Percent Received or Spent	5-Year Avg June each year
<b>Debt Service Fund - 04</b>				
Total Revenue + Equity	466,160	369,475	79%	94%
Total Expenditures	466,160	447,668	96%	88%
<b>Tourism Fund - 06</b>				
Total Revenue + Equity	522,940	267,201	51%	55%
Total Expenditures	522,940	424,104	81%	66%
<b>Special Revenue &amp; Grant Fund - 07</b>				
Total Revenue + Equity	1,341,780	547,499	41%	27%
Total Expenditures	1,341,780	636,586	47%	33%
<b>Street Sales Tax Fund - 10</b>				
Total Revenue + Equity	288,380	71,702	25%	25%
Total Expenditures	288,380	19,349	7%	17%
<b>Capital Projects Fund - 09</b>				
Total Revenue + Equity	674,400	674,263	100%	29%
Total Expenditures	674,400	171,633	25%	66%
<b>Total Nassau Bay Budget</b>	<b>11,611,450</b>	<b>6,306,733</b>	<b>54%</b>	<b>58%</b>



City of Nassau Bay  
Fiscal Year 2013  
Summary Financial Report  
June-2013 (75% of the fiscal year completed)

No. Department	FY13 Adopted Budget	FY13 9 Month Actual	Percent Received or Spent	5-Year Avg June each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	4,499,826	3,960,061	88%	86%
Water & Sewer Fund	3,270,840	1,303,484	40%	55%
Tourism Fund	502,350	267,201	53%	64%
Special Revenue Fund	1,117,500	547,499	49%	26%
<b>Total Revenue</b>	<b>9,390,516</b>	<b>6,078,246</b>	<b>65%</b>	<b>70%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
General Fund	193,424	-	0%	0%
Water & Sewer Fund	353,700	-	0%	0%
Tourism Fund	20,590	-	0%	0%
Special Revenue Fund	224,280	-	0%	0%
<b>Total Balance Forward</b>	<b>791,994</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Operating Rev &amp; Bal Forward</b>	<b>10,182,510</b>	<b>6,078,246</b>	<b>60%</b>	<b>61%</b>
<b>Operating Expenditures:</b>				
General Fund	4,693,250	3,114,543	66%	62%
Water & Sewer Fund	3,624,540	1,492,849	41%	57%
Tourism Fund	522,940	424,104	81%	66%
Special Revenue Fund	1,341,780	636,586	47%	33%
<b>Total Operating Expenditures</b>	<b>10,182,510</b>	<b>5,668,082</b>	<b>56%</b>	<b>57%</b>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	467,150	369,475	79%	94%
Sales Tax Streets Fund	106,600	71,702	67%	65%
Capital Projects Fund	674,000	674,263	100%	97%
<b>Total</b>	<b>1,247,750</b>	<b>1,115,440</b>	<b>89%</b>	<b>92%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
Debt Service Fund	(990)	-	0%	0%
Sales Tax Streets Fund	181,780	-	0%	0%
Capital Projects Fund	400	-	0%	0%
<b>Total Balance Forward</b>	<b>181,190</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Capital Assets Funds Revenue</b>	<b>1,428,940</b>	<b>1,115,440</b>	<b>78%</b>	<b>51%</b>
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	466,160	447,668	96%	88%
Sales Tax Streets Fund	288,380	19,349	7%	17%
Capital Projects Fund	674,400	171,633	25%	66%
<b>Total Capital Assets Expenditures</b>	<b>1,428,940</b>	<b>638,650</b>	<b>45%</b>	<b>66%</b>
<b>Total Nassau Bay Budget</b>	<b>11,611,450</b>	<b>6,306,733</b>	<b>54%</b>	<b>58%</b>
<b>End of Year Reserves</b>				
<b>Operating</b>				
General Fund	1,215,306			
Water & Sewer Fund	687,674			
Tourism Fund	205,017			
Special Revenue Fund	78,752			
<b>Total Operating End of Year Reserves</b>	<b>2,186,749</b>			
<b>End of Year Reserves</b>				
<b>Capital</b>				
Debt Service Fund	209,516			
Sales Tax Streets Fund	145,382			
Capital Projects Fund	16			
<b>Total Capital End of Year Reserves</b>	<b>354,914</b>			
<b>Total End of Year Reserves</b>	<b>2,541,663</b>			

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2013**

<b>TexPool Investments</b>					
<b>Fund</b>	<b>Investments 6/1/2013</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 6/30/2013</b>
General Fund	\$ 91,468.77	\$ -	\$ 4.37	\$ -	\$ 91,473.14
Water & Sewer Fund	\$ 12,870.04	\$ -	\$ 0.60	\$ -	\$ 12,870.64
Debt Service Fund	\$ 3,836.58	\$ -	\$ 0.30	\$ -	\$ 3,836.88
Tourism Fund	\$ 5,560.44	\$ -	\$ 0.30	\$ -	\$ 5,560.74
Special Rev. & Grants	\$ 2,541.70	\$ -	\$ -	\$ -	\$ 2,541.70
Capital Projects Fund	\$ 97.60	\$ -	\$ -	\$ -	\$ 97.60
Street Sales Tax	\$ 4,687.92	\$ -	\$ 0.30	\$ -	\$ 4,688.22
<b>Sub-Total</b>	<b>\$ 121,063.05</b>	<b>\$ -</b>	<b>\$ 5.87</b>	<b>\$ -</b>	<b>\$ 121,068.92</b>
Nassau Bay Economic Development Corporation	\$ 2,452.87	\$ -	\$ -	\$ -	\$ 2,452.87
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,697.93	\$ -	\$ 0.30	\$ -	\$ 4,698.23
<b>Sub-Total</b>	<b>\$ 7,150.80</b>	<b>\$ -</b>	<b>\$ 0.30</b>	<b>\$ -</b>	<b>\$ 7,151.10</b>
<b>TexPool Grand Total</b>	<b>\$ 128,213.85</b>	<b>\$ -</b>	<b>\$ 6.17</b>	<b>\$ -</b>	<b>\$ 128,220.02</b>

Texpool's weighted average maturity (\*) was 78 days and the average interest rate was 0.0576%.

(\*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2013**

<b>Logic Investments</b>					
<b>Fund</b>	<b>Investments 6/1/2013</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 6/30/2013</b>
General Fund	\$ 1,220,455.18	\$ -	\$ 125.87	\$ 75,000.00	\$ 1,145,581.05
Water & Sewer Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	\$ 515,869.29	\$ -	\$ 53.32	\$ 13,293.79	\$ 502,628.82
Street Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 1,736,324.47</b>	<b>\$ -</b>	<b>\$ 179.19</b>	<b>\$ 88,293.79</b>	<b>\$ 1,648,209.87</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TexPool Grand Total</b>	<b>\$ 1,736,324.47</b>	<b>\$ -</b>	<b>\$ 179.19</b>	<b>\$ 88,293.79</b>	<b>\$ 1,648,209.87</b>

Logic's weighted average maturity (\*) was 56 days and the average interest rate was 0.1264%.

(\*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

# CITY OF NASSAU BAY INVESTMENT PORTFOLIO

June 30, 2013

## Texas Citizens Bank - DDA

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees

\$ 650,000.00

## Texas Citizens Bank - MMA Investments

Fund	Investments 6/1/2013	Additions	Interest	Withdrawals	Investments 6/30/2013
General Fund	\$ 1,298,584.45	\$ 75,000.00	\$ 458.47	\$ 426,912.60	\$ 947,130.32
Water & Sewer Fund	\$ 838,307.10	\$ -	\$ 308.73	\$ 36,000.00	\$ 802,615.83
Debt Service Fund	\$ 86,041.18	\$ 40,830.55	\$ 33.33	\$ -	\$ 126,905.06
Tourism Fund	\$ 125,299.24	\$ -	\$ 45.05	\$ 35,042.22	\$ 90,302.07
Special Rev. & Grants	\$ 193,961.33	\$ 5,858.73	\$ 71.95	\$ -	\$ 199,892.01
Capital Projects Fund	\$ 320.87	\$ -	\$ 0.12	\$ -	\$ 320.99
Street Sales Tax	\$ 373,768.95	\$ 4,999.54	\$ 138.43	\$ -	\$ 378,906.92
<b>Sub-Total</b>	<b>\$ 2,916,283.11</b>	<b>\$ 126,688.82</b>	<b>\$ 1,056.08</b>	<b>\$ 497,954.82</b>	<b>\$ 2,546,073.19</b>
Nassau Bay Economic Development Corporation	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
Nassau Bay Tax Increment Reinvestment Zone No. I	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 145,518.52	\$ 377,166.00	\$ 67.77	\$ -	\$ 522,752.29
<b>Sub-Total</b>	<b>\$ 145,518.53</b>	<b>\$ 377,166.00</b>	<b>\$ 67.77</b>	<b>\$ -</b>	<b>\$ 522,752.30</b>
<b>MMA Grand Total</b>	<b>\$ 3,061,801.64</b>	<b>\$ 503,854.82</b>	<b>\$ 1,123.85</b>	<b>\$ 497,954.82</b>	<b>\$ 3,068,825.49</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2013**

**Texas Citizens Bank - Repurchase Agreement**

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$ 91,893.59
Ending Balance as of 06/30/2013	\$ 54,209.13
Interest Rate	0.15%
Interest Earned	\$ 11.56

Fund	Investments 6/1/2013	Interest	Investments 6/30/2013
General Fund	\$ 99,576.36	\$ 5.58	\$ 29,210.37
Water & Sewer Fund	\$ 72,762.66	\$ 5.98	\$ 24,998.76
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 172,339.02</b>	<b>\$ 11.56</b>	<b>\$ 54,209.13</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. I	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 172,339.02</b>	<b>\$ 11.56</b>	<b>\$ 54,209.13</b>



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2013**

**TWDB Combination Tax and Revenue Obligations - Series 2011**

Closed - March 24, 2011 | \$ 2,445,000

Initial Release of Funds | \$ (314,471)

**Initial Investments \$ 2,130,529**

TWDB - Bank of Texas	Investments 6/1/2013	Additions	Total Appr./(Depr.)	Withdrawals	Investments 6/30/2013
Cavanal Hill US Treas-Admin Fd#0002	\$ 1,139,597.11	\$ 250,094.54	\$ -		\$ 1,389,691.65
Fifth Third Bank CD - 08/20/2013	\$ 249,947.50		\$ (12.50)	\$ -	\$ 249,935.00
Glacier Bank CD - 06/07/2013	\$ 249,997.50		\$ 2.50	\$ 250,000.00	\$ -
City Natl Bk - Bev Hills CD - 09/09/2013	\$ 249,835.00		\$ 2.50	\$ -	\$ 249,837.50
Mizuho Corp Bank USA CD - 08/08/2013	\$ 249,937.50		\$ 37.50	\$ -	\$ 249,975.00
<b>Total TWDB Investments</b>	<b>\$ 2,139,314.61</b>	<b>\$ 250,094.54</b>	<b>\$ 30.00</b>	<b>\$ 250,000.00</b>	<b>\$ 2,139,439.15</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2013**

**Economic Development Corporation**

	<b>Investments 6/1/2013</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 6/30/2013</b>
Texpool - Economic Development Corp.	\$ 2,452.87	\$ -	\$ -	\$ -	\$ 2,452.87
TCB - City MMA	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
TCB - EDC BizReward Checking	\$ 20,098.85	\$ 67,780.00	\$ -	\$ 67,780.00	\$ 20,098.85
TCB - EDC BizReward Savings	\$ 107,592.28	\$ 47,599.65	\$ 40.47	\$ 67,815.81	\$ 87,416.59
<b>Total EDC Investments</b>	<b>\$ 130,144.00</b>	<b>\$ 115,379.65</b>	<b>\$ 40.47</b>	<b>\$ 135,595.81</b>	<b>\$ 109,968.31</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2013**

**Nassau Bay Redevelopment Authority**

	<b>Investments 6/1/2013</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 6/30/2013</b>
Texpool - Nassau Bay Redevelopment Authority	\$ 4,697.93	\$ -	\$ 0.30	\$ -	\$ 4,698.23
TCB - City MMA	\$ 145,518.52	\$ 377,166.00	\$ 67.77	\$ -	\$ 522,752.29
TCB - RDA BizReward Checking	\$ 20,000.00	\$ 15,000.00	\$ -	\$ 11,693.34	\$ 23,306.66
TCB - RDA BizReward Savings	\$ 245,024.16	\$ -	\$ 80.55	\$ -	\$ 245,104.71
<b>Total RDA Investments</b>	<b>\$ 415,240.61</b>	<b>\$ 392,166.00</b>	<b>\$ 148.62</b>	<b>\$ 11,693.34</b>	<b>\$ 795,861.89</b>

# CITY OF NASSAU BAY INVESTMENT PORTFOLIO

June 30, 2013

## Month Ending Investment Portfolio Balances by Fund

Fund	TexPool	Logic	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 6/30/2013
General Fund	\$ 91,473.14	\$ 1,145,581.05	\$ 947,130.32	\$ 29,210.37	\$ -	\$ 2,213,394.88
Water & Sewer Fund	\$ 12,870.64	\$ -	\$ 802,615.83	\$ 24,998.76	\$ 2,139,439.15	\$ 2,979,924.38
Debt Service Fund	\$ 3,836.88	\$ -	\$ 126,905.06	\$ -	\$ -	\$ 130,741.94
Tourism Fund	\$ 5,560.74	\$ -	\$ 90,302.07	\$ -	\$ -	\$ 95,862.81
Special Rev. & Grants	\$ 2,541.70	\$ -	\$ 199,892.01	\$ -	\$ -	\$ 202,433.71
Capital Projects Fund	\$ 97.60	\$ 502,628.82	\$ 320.99	\$ -	\$ -	\$ 503,047.41
Street Sales Tax	\$ 4,688.22	\$ -	\$ 378,906.92	\$ -	\$ -	\$ 383,595.14
<b>Sub-Total</b>	<b>\$ 121,068.92</b>	<b>\$ 1,648,209.87</b>	<b>\$ 2,546,073.19</b>	<b>\$ 54,209.13</b>	<b>\$ 2,139,439.15</b>	<b>\$ 6,509,000.26</b>
Nassau Bay Economic Development Corporation	\$ 2,452.87	\$ -	\$ 0.00	\$ -	\$ -	\$ 2,452.87
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,698.23	\$ -	\$ 522,752.29	\$ -	\$ -	\$ 527,450.52
<b>Sub-Total</b>	<b>\$ 7,151.10</b>	<b>\$ -</b>	<b>\$ 522,752.30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 529,903.40</b>
<b>Grand Total</b>	<b>\$ 128,220.02</b>	<b>\$ 1,648,209.87</b>	<b>\$ 3,068,825.49</b>	<b>\$ 54,209.13</b>	<b>\$ 2,139,439.15</b>	<b>\$ 7,038,903.66</b>

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By:   
 Jaime Vasquez, Senior Accountant

Verified By:   
 Csilla L. Stiles, Finance Director

**Texas Municipal Retirement System**  
**Comparative Performance**  
**As of April 30, 2013**

	1 Month	1 Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	2012	Since Inception	Inception Date
<b>Total Fund Composite</b>	<b>1.80</b>	<b>3.36</b>	<b>5.18</b>	<b>9.67</b>	<b>7.74</b>	<b>6.95</b>	<b>7.61</b>	<b>6.44</b>	<b>10.02</b>	<b>9.06</b>	<b>01/01/1989</b>
Actual Allocation Benchmark	1.73	3.14	4.89	8.92	7.49	6.66	7.01	5.89	9.47	8.40	
Difference	0.07	0.22	0.29	0.75	0.25	0.29	0.60	0.55	0.55	0.66	
<b>Total Fixed Income Composite</b>	<b>0.96</b>	<b>1.59</b>	<b>0.98</b>	<b>4.28</b>	<b>5.76</b>	<b>5.70</b>	<b>6.69</b>	<b>5.81</b>	<b>4.94</b>	<b>8.79</b>	<b>01/01/1989</b>
Fixed Income Benchmark	1.01	1.60	0.89	3.67	5.51	5.45	6.12	5.27	4.21	8.14	
Difference	-0.05	-0.01	0.09	0.61	0.25	0.25	0.57	0.54	0.73	0.65	
<b>Real Return Composite</b>	<b>2.61</b>	<b>1.69</b>	<b>1.75</b>	<b>8.64</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>10.83</b>	<b>8.75</b>	<b>02/01/2011</b>
Barclays Wrld Gov Infl-Lnkd Index (Unhedged)	2.17	1.34	1.43	4.77	7.91	4.57	6.53	7.07	6.95	8.17	
Difference	0.44	0.35	0.32	3.87	N/A	N/A	N/A	N/A	3.88	0.58	
<b>Global Equity Composite</b>	<b>2.65</b>	<b>5.36</b>	<b>10.41</b>	<b>16.05</b>	<b>9.49</b>	<b>2.08</b>	<b>N/A</b>	<b>N/A</b>	<b>16.77</b>	<b>2.65</b>	<b>02/01/2008</b>
Global Equity Benchmark	2.60	5.03	10.07	15.72	9.34	1.95	N/A	N/A	16.76	2.51	
Difference	0.05	0.33	0.34	0.33	0.15	0.13	N/A	N/A	0.01	0.14	
<b>Domestic Equity Composite</b>	<b>1.68</b>	<b>7.22</b>	<b>13.11</b>	<b>17.37</b>	<b>12.81</b>	<b>5.65</b>	<b>N/A</b>	<b>N/A</b>	<b>16.33</b>	<b>5.61</b>	<b>02/01/2008</b>
R 3000 Index	1.64	7.02	12.89	17.21	12.78	5.63	5.22	8.48	16.42	5.58	
Difference	0.04	0.20	0.22	0.16	0.03	0.02	N/A	N/A	-0.09	0.03	
<b>Non-U.S. Equity Composite</b>	<b>3.71</b>	<b>3.42</b>	<b>7.63</b>	<b>14.66</b>	<b>6.12</b>	<b>-1.55</b>	<b>N/A</b>	<b>N/A</b>	<b>17.23</b>	<b>-0.39</b>	<b>02/01/2008</b>
Non-U.S. Equity Benchmark	3.56	3.03	7.26	14.18	5.82	-1.83	1.01	8.73	17.04	-0.68	
Difference	0.15	0.39	0.37	0.48	0.30	0.28	N/A	N/A	0.19	0.29	
<b>Real Estate Composite</b>	<b>1.36</b>	<b>6.64</b>	<b>7.24</b>	<b>14.52</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>6.79</b>	<b>10.71</b>	<b>01/01/2012</b>
NCREIF ODCE Index (Gross) (AWA)	0.00	2.69	2.69	10.79	15.13	-0.84	3.39	6.80	10.94	10.27	
Difference	1.36	3.95	4.55	3.73	N/A	N/A	N/A	N/A	-4.15	0.44	
<b>TMRS Unallocated Cash (SA)</b>	<b>-0.02</b>	<b>-0.06</b>	<b>-0.07</b>	<b>0.00</b>	<b>0.05</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>0.08</b>	<b>0.26</b>	<b>06/01/2008</b>
BofA ML 3 Mo US T-Bill Index	0.01	0.03	0.03	0.12	0.11	0.33	1.56	1.75	0.11	0.33	
Difference	-0.03	-0.09	-0.10	-0.12	-0.06	N/A	N/A	N/A	-0.03	-0.07	

- Historical performance shown for the Total Fixed Income, Global Equity, Domestic Equity, and Non-U.S. Equity composites is provided by State Street.
- The Actual Allocation Benchmark is calculated monthly using beginning of month asset class weights applied to each corresponding benchmark return. Performance for the NCREIF ODCE Index (Gross) (AWA) is available quarterly; interim months assume a 0.00% return.
- The Fixed Income Benchmark is calculated monthly and consists of the Barclays Gov't/Credit Long Term Bond Index through June 30, 2009; Barclays US Agg Bond Index thereafter.
- As the Real Return asset class structure becomes diversified, the performance objective will be the Consumer Price Index + 4%.
- The Global Equity Benchmark currently consists of 50% R 3000 Index and 50% Non-U.S. Equity Benchmark. The Non-U.S. Equity Benchmark currently consists of the MSCI ACW Ex US Investable Mkt Index (Net).

Performance shown is gross of fees. Performance is annualized for periods greater than one year.

Real Estate performance is available quarterly. Inception date shown for the Real Estate Composite represents the first full quarter following initial funding.