

City of Nassau Bay Financial Statements Fiscal Year 2015

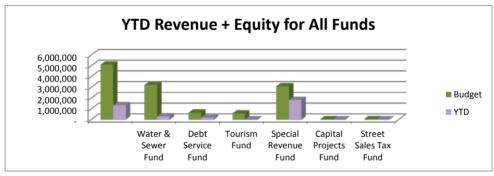
December 31, 2014

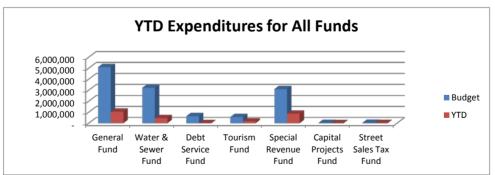
City of Nassau Bay Fiscal Year 2015 Summary Financial Report December-2014 (25% of the fiscal year completed)

	FY15 Adopted	FY15 12 Month	Percent Received	5-Year Avg December
No. Department	Budget	Actual	or Spent	each year
General Fund Revenue:				
Property Taxes	2,855,970	968,968	34%	24%
Franchise Fees	500,000	53,331	11%	11%
Sales Taxes	500,000	41,156	8%	9%
Permits and Fees	134,800	36,663	27%	12%
Fines	151,550	18,814	12%	32%
Ambulance Fees	286,000	100,976	35%	30%
Other Revenue	369,100	74,367	20%	26%
Insurance Claims & Rebates	10,000	2,186	22%	16%
Interest on Investments	5,000	529	11%	17%
From Other Funds	117,400	29,350	25%	14%
Total Current Revenue	4,929,820	1,326,338	27%	21%
Transfers (To) From	-	-	0%	0%
Equity	169,900		0%	0%
Total Revenue Budget	5,099,720	1,326,338	26%	19%
General Fund Department Expenditures:				
1 General & Administrative	758,220	174,447	23%	16%
2 Building Department	130,190	28,177	22%	21%
3 Emergency Management	147,870	29,851	20%	21%
4 Fire Department	364,150	48,886	13%	21%
5 Public Works	398,140	91,131	23%	20%
6 Parks and Recreation	356,070	82,917	23%	23%
7 Police Department	1,275,600	280,978	22%	23%
8 Sanitation & Recycling	236,330	19,651	8%	18%
9 Animal Control	38,240	10,075	26%	23%
10 Contingency	100,000	8,331	8%	4%
11 Information Services	256,450	38,098	15%	20%
12 Municipal Court	129,300	28,408	22%	15%
13 Emergency Medical Service	485,550	110,318	23%	24%
14 Fire Marshal	112,855	21,943	19%	21%
15 Planning & Development	15,000	454	3%	11%
16 Code Enforcement	90,755	18,199	20%	24%
17 Conference Center	205,000	48,411	24%	0%
Total General Fund Expenditures	5,099,720	1,040,275	20%	20%
Water & Sewer Fund Revenue:				
Water Sales	1,100,000	140,249	13%	13%
Sewer Charges	1,040,000	134,257	13%	13%
Other Charges	35,800	10,433	29%	1%
Total Current Revenue	2,175,800	284,939	13%	10%
Equity	1,038,840		0%	0%
Total W&S Revenue Budget	3,214,640	284,939	9%	8%
W&S Fund Department Expenditures:				
1 General & Administrative - Water & Sewer	1,178,110	281,359	24%	24%
2 Water Department	576,700	40,571	7%	9%
3 Sewer Department	1,107,100	67,894	6%	5%
4 Debt Service & Depreciation	352,730	66,002	19%	20%
Total W&S Fund Expenditures	3,214,640	455,826	14%	14%

City of Nassau Bay Fiscal Year 2015 Summary Financial Report December-2014 (25% of the fiscal year completed)

FY15 Adopted Budget	FY15 12 Month Actual	Percent Received or Spent	5-Year Avg December each year
631,270	182,753	29%	21%
631,270	-	0%	0%
561,730	5,898	1%	5%
561,730	162,340	29%	27%
3,097,800	1,818,569	59%	7%
3,097,800	846,053	27%	11%
30,000	10,405	35%	3%
30,000	12,443	41%	18%
20,000	11	<1%	50%
20,000	2,106	11%	1%
12,655,160	2,519,043	20%	15%
	Adopted Budget 631,270 631,270 561,730 561,730 3,097,800 3,097,800 30,000 20,000 20,000	Adopted Budget 12 Month Actual 631,270 182,753 631,270 - 561,730 5,898 561,730 162,340 3,097,800 1,818,569 3,097,800 846,053 30,000 10,405 30,000 12,443 20,000 11 20,000 2,106	Adopted Budget 12 Month Actual Received or Spent 631,270 182,753 29% 631,270 - 0% 561,730 5,898 1% 561,730 162,340 29% 3,097,800 1,818,569 59% 3,097,800 846,053 27% 30,000 10,405 35% 30,000 12,443 41% 20,000 11 <1%





Combined Operating Funds Report:	No. Department	FY15 Adopted Budget	FY15 12 Month Actual	Percent Received or Spent	5-Year Avg December each year
Operating Revenue:					
Capital Fund					
Marter & Sewer Fund		4.929.820	1.326.338	27%	21%
Total Revenue Fund \$10,600 \$5,898 \$1% \$5% \$59cial Revenue Fund \$3,106,435 \$1,818,559 \$59% 77% \$76 \$176 \$180 \$175					
Special Revenue Fund 10,822,550 3,435,745 32% 17%					
Increase /Decrease in Balance Forward Yr/Yr	Special Revenue Fund	· ·	•	59%	7%
Capital Fund 169,900 0% 0% 0% 0% 0% 0% 0%	Total Revenue	10,822,650	-	32%	17%
Water & Sewer Fund 1,038,840 - 0% 0% Tourism Fund (48,870) - 0% 0% Special Revenue Fund (8,630) - 0% 0% Total Balance Forward 1,151,240 - 0% 0% Total Operating Rev & Bal Forward 11,973,890 3,435,745 29% 13% Operating Expenditures: General Fund 5,099,720 1,040,275 20% 20% Water & Sewer Fund 3,214,640 455,826 14% 14% Tourism Fund 3,61,730 162,340 29% 27% Special Revenue Fund 3,097,800 846,053 27% 11% Combined Capital Assets Funds: Capital Assets Funds Capital Projects Fund 127,000 10,405 8% 9% Sales Tax Streets Fund 127,000 10,405 8% 9% Capital Projects Fund 190,000 - 0% 0% Sales Tax Streets Fund	(Increase)/Decrease in Balance Forward Yr/Yr				
Tourism Fund (48,870) - 0% 0% 0% Special Revenue Fund (8,630) - 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	General Fund	169,900	-	0%	0%
Special Revenue Fund (8,630) - 0% 0% Total Balance Forward 1,151,240 - 0% 0% Total Operating Rev & Bal Forward 11,973,890 3,435,745 29% 13% Operating Expenditures: Ceneral Fund 5,099,720 1,040,275 20% 20% Water & Sewer Fund 3,214,640 455,826 14%	Water & Sewer Fund	1,038,840	-	0%	0%
Total Balance Forward 1,151,240	Tourism Fund	(48,870)	-	0%	0%
Total Operating Rev & Bal Forward 11,973,890 3,435,745 29% 13%	Special Revenue Fund	(8,630)		0%	0%
Coperating Expenditures: General Fund	Total Balance Forward	1,151,240	<u> </u>	0%	0%
Coperating Expenditures: General Fund	Total Operating Rev & Ral Forward	11 973 890	3 /35 7/5	20%	13%
General Fund 5,099,720 1,040,275 20% 20% Water & Sewer Fund 3,214,640 455,826 14% 14% Tourism Fund 561,730 162,340 29% 27% Special Revenue Fund 3,097,800 846,053 2.7% 11% Total Operating Expenditures 11,973,890 2,504,494 21% 17% Combined Capital Assets Funds: 2 2 2 2 2 2 11% 2 2 2 11% 2 2 11% 2 2 11% 2 2 11% 2 11% 11% 2 2 11% 11% 2 11% 11% 2 2 11% 11% 2 2 11% 2 2 11% 11% 2 2 11% 11% 2 2 11% 11% 2 2 11% 11% 2 2 11% 2 2 2 2 2 2 2<	Total Operating Nev & Barrolward	11,573,830	3,433,743	25/0	1370
Water & Sewer Fund 3,214,640 455,826 14% 14% Tourism Fund 561,730 162,340 29% 27% Special Revenue Fund 3,097,800 846,053 27% 11% Total Operating Expenditures 11,973,890 2,504,494 21% 17% Combined Capital Assets Funds: Capital Assets Funds Revenue: Debt Service Fund 689,510 182,753 27% 21% Sales Tax Streets Fund 100 11 11% 2% Capital Projects Fund 100 11 11% 2% (Increase)/Decrease in Balance Forward Yr/Yr 268,240 0% 0% 0% Capital Projects Fund (97,000) 0 0% 0% Capital Projects Fund 19,900 0 0% 0% Total Balance Forward (135,340) 0 0% 0% Total Capital Assets Funds Revenue 681,270 193,169 28% 32% Capital Assets Funds Expenditures 0 <		F 000 700	4 040 075	2001	2001
Tourism Fund 561,730 162,340 29% 27% Special Revenue Fund 3,097,800 846,053 27% 11% Total Operating Expenditures 11,973,890 2,504,494 21% 17% Combined Capital Assets Funds: Capital Sasets Funds Revenue: Debt Service Fund 689,510 182,753 27% 21% Sales Tax Streets Fund 127,000 10,405 8% 9% Capital Projects Fund 100 11 11% 2% Total 816,610 193,169 24% 17% (Increase)/Decrease in Balance Forward Yr/Yr Debt Service Fund (58,240) - 0% 0% Sales Tax Streets Fund (97,000) - 0% 0% Sales Tax Streets Fund (19,900) - 0% 0% Total Capital Assets Funds Revenue 681,270 193,169 28% 32% Capital Assets Funds Revenue 631,270 - 0% 0% Sales Tax Streets Fund 30,000 <					
Special Revenue Fund 3,097,800 846,053 2.7% 11% Total Operating Expenditures 11,973,890 2,504,494 21% 17% Combined Capital Assets Funds: Capital Assets Funds Revenue: Variable Assets Fund Sales Tax Streets Fund 689,510 182,753 2.7% 21% Sales Tax Streets Fund 127,000 10,405 8% 9% Capital Projects Fund 100 11 11% 2% Capital Projects Fund 816,610 193,169 24% 17% (Increase)/Decrease in Balance Forward Yr/Yr Debt Service Fund (97,000) - 0% 0% Sales Tax Streets Fund (97,000) - 0% 0% Sales Tax Streets Fund (135,340) - 0% 0% Total Capital Assets Funds Revenue 681,270 193,169 28% 32% Capital Assets Funds Expenditures: Debt Service Fund 30,000 12,443 41% 18% Capital Projects Fund 20,000 2,106 11% 1% <td></td> <td></td> <td></td> <td></td> <td></td>					
Total Operating Expenditures		· ·			
Combined Capital Assets Funds Revenue: Debt Service Fund	•				_
Debt Service Fund	rotal Operating Expenditures	11,973,890	2,504,494	2170	17%
Debt Service Fund	Combined Capital Assets Funds:				
Sales Tax Streets Fund 127,000 10,405 8% 9% Capital Projects Fund 100 11 11% 2% Total 816,610 193,169 24% 17% Increase//Decrease in Balance Forward Yr/Yr Bebt Service Fund (58,240) - 0% 0% Sales Tax Streets Fund (97,000) - 0% 0% Sales Tax Streets Fund (197,000) - 0% 0% Capital Projects Fund (135,340) - 0% 0% Total Capital Assets Funds Revenue 681,270 193,169 28% 32% Capital Assets Funds Expenditures: Bebt Service Fund 30,000 12,443 41% 18% Capital Projects Fund 20,000 2,106 11% 1% Total Capital Assets Expenditures 681,270 14,549 2% 4% Total Nassau Bay Budget 12,655,160 2,519,043 20% 15% End of Year Reserves Operating General Fund 1,252,610 437,46	•				
Capital Projects Fund 100 11 11% 2% Total 816,610 193,169 24% 17% (Increase)/Decrease in Balance Forward Yr/Yr 58 (58,240) - 0% 0% Sales Tax Streets Fund (97,000) - 0% 0% Capital Projects Fund 19,900 - 0% 0% Total Balance Forward (135,340) - 0% 0% Total Capital Assets Funds Revenue 681,270 193,169 28% 32% Capital Assets Funds Expenditures: Debt Service Fund 631,270 - 0% 0% Sales Tax Streets Fund 30,000 12,443 41% 18% Capital Projects Fund 20,000 2,106 11% 1% Total Capital Assets Expenditures 681,270 14,549 2% 4% Total Nassau Bay Budget 12,655,160 2,519,043 20% 15% End of Year Reserves Operating 681,270 14,549 2% <t< td=""><td></td><td></td><td>•</td><td></td><td></td></t<>			•		
Total 816,610 193,169 24% 17%			•		
Clincrease Decrease in Balance Forward Yr/Yr					
Debt Service Fund (58,240) - 0% 0% Sales Tax Streets Fund (97,000) - 0% 0% Capital Projects Fund 19,900 - 0% 0% Total Balance Forward (135,340) - 0% 0% Total Capital Assets Funds Revenue 681,270 193,169 28% 32% Capital Assets Funds Expenditures: Debt Service Fund 631,270 - 0% 0% Sales Tax Streets Fund 30,000 12,443 41% 18% Capital Projects Fund 20,000 2,106 11% 1% Total Capital Assets Expenditures 681,270 14,549 2% 4% Total Nassau Bay Budget 12,655,160 2,519,043 20% 15% End of Year Reserves Operating General Fund 1,252,610 Water & Sewer Fund 594,199 Total Operating End of Year Reserves 2,359,138 End of Year Reserves Capital De		816,610	193,169	24%	17%
Sales Tax Streets Fund (97,000) - 0% 0% Capital Projects Fund 19,900 - 0% 0% Total Balance Forward (135,340) - 0% 0% Total Capital Assets Funds Revenue 681,270 193,169 28% 32% Capital Assets Funds Expenditures: Debt Service Fund 631,270 - 0% 0% Sales Tax Streets Fund 30,000 12,443 41% 18% Capital Projects Fund 20,000 2,106 11% 1% Total Capital Assets Expenditures 681,270 14,549 2% 4% Total Nassau Bay Budget 12,655,160 2,519,043 20% 15% End of Year Reserves Operating General Fund 1,252,610 437,461 <t< td=""><td>*</td><td>(50.240)</td><td></td><td>00/</td><td>00/</td></t<>	*	(50.240)		00/	00/
Capital Projects Fund 19,900 - 0% 0% Total Balance Forward (135,340) - 0% 0% Total Capital Assets Funds Revenue 681,270 193,169 28% 32% Capital Assets Funds Expenditures: Debt Service Fund 631,270 - 0% 0% Sales Tax Streets Fund 30,000 12,443 41% 18% Capital Projects Fund 20,000 2,106 11% 1% Total Capital Assets Expenditures 681,270 14,549 2% 4% Total Nassau Bay Budget 12,655,160 2,519,043 20% 15% End of Year Reserves Operating General Fund 1,252,610 43 44 48 Water & Sewer Fund 594,199 594,199 594,199 594,199 594,199 594,199 74,868 70tal Operating End of Year Reserves Capital 220,249 5359,138 59,239 59,239 59,239 59,239 59,239 59,239 59,239 59,239 59,239 59,		· · · · · · · · · · · · · · · · · · ·	-		
Total Balance Forward (135,340) - 0% 0% Total Capital Assets Funds Revenue 681,270 193,169 28% 32% Capital Assets Funds Expenditures:			-		
Total Capital Assets Funds Revenue 681,270 193,169 28% 32% Capital Assets Funds Expenditures:					
Capital Assets Funds Expenditures: Debt Service Fund 631,270 - 0% 0% Sales Tax Streets Fund 30,000 12,443 41% 18% Capital Projects Fund 20,000 2,106 11% 1% Total Capital Assets Expenditures 681,270 14,549 2% 4% Total Nassau Bay Budget 12,655,160 2,519,043 20% 15% End of Year Reserves Operating General Fund 1,252,610 40 11 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10	Total Balance Forward	(155,540)		070	070
Debt Service Fund 631,270 - 0% 0% Sales Tax Streets Fund 30,000 12,443 41% 18% Capital Projects Fund 20,000 2,106 11% 1% Total Capital Assets Expenditures 681,270 14,549 2% 4% Total Nassau Bay Budget 12,655,160 2,519,043 20% 15% End of Year Reserves Operating	Total Capital Assets Funds Revenue	681,270	193,169	28%	32%
Sales Tax Streets Fund 30,000 12,443 41% 18% Capital Projects Fund 20,000 2,106 11% 1% Total Capital Assets Expenditures 681,270 14,549 2% 4% Total Nassau Bay Budget 12,655,160 2,519,043 20% 15% End of Year Reserves Operating General Fund 1,252,610 Water & Sewer Fund 594,199 Tourism Fund 437,461 Special Revenue Fund 74,868 Total Operating End of Year Reserves 2,359,138 End of Year Reserves Capital Debt Service Fund 220,249 Sales Tax Streets Fund 345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773	Capital Assets Funds Expenditures:				
Capital Projects Fund 20,000 2,106 11% 1% Total Capital Assets Expenditures 681,270 14,549 2% 4% Total Nassau Bay Budget 12,655,160 2,519,043 20% 15% End of Year Reserves Operating General Fund 1,252,610 Water & Sewer Fund 594,199 Tourism Fund 437,461 Special Revenue Fund 74,868 Total Operating End of Year Reserves Capital Debt Service Fund 220,249 Sales Tax Streets Fund 345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773	Debt Service Fund	631,270	-	0%	0%
Total Capital Assets Expenditures 681,270 14,549 2% 4% Total Nassau Bay Budget 12,655,160 2,519,043 20% 15% End of Year Reserves Operating 681,270 2,519,043 20% 15% End of Year Reserves Operating 437,461	Sales Tax Streets Fund	30,000	12,443	41%	18%
Total Nassau Bay Budget 12,655,160 2,519,043 20% 15% End of Year Reserves Operating General Fund 1,252,610 Vater & Sewer Fund 594,199 Tourism Fund 437,461 Special Revenue Fund 74,868 Total Operating End of Year Reserves 2,359,138 End of Year Reserves Capital Debt Service Fund 220,249 Sales Tax Streets Fund 345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773			_		
End of Year Reserves General Fund 1,252,610 Water & Sewer Fund 594,199 Tourism Fund 437,461 Special Revenue Fund 74,868 Total Operating End of Year Reserves 2,359,138 End of Year Reserves Debt Service Fund 220,249 Sales Tax Streets Fund 2345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773	Total Capital Assets Expenditures	681,270	14,549	2%	4%
General Fund 1,252,610 Water & Sewer Fund 594,199 Tourism Fund 437,461 Special Revenue Fund 74,868 Total Operating End of Year Reserves 2,359,138 End of Year Reserves Capital Debt Service Fund 220,249 Sales Tax Streets Fund 345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773	Total Nassau Bay Budget	12,655,160	2,519,043	20%	15%
General Fund 1,252,610 Water & Sewer Fund 594,199 Tourism Fund 437,461 Special Revenue Fund 74,868 Total Operating End of Year Reserves 2,359,138 End of Year Reserves Capital Debt Service Fund 220,249 Sales Tax Streets Fund 345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773	End of Year Reserves	Operating			
Tourism Fund 437,461 Special Revenue Fund 74,868 Total Operating End of Year Reserves 2,359,138 End of Year Reserves Capital Debt Service Fund 220,249 Sales Tax Streets Fund 345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773	General Fund				
Special Revenue Fund 74,868 Total Operating End of Year Reserves 2,359,138 End of Year Reserves Capital Debt Service Fund 220,249 Sales Tax Streets Fund 345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773	Water & Sewer Fund	594,199			
Total Operating End of Year Reserves 2,359,138 End of Year Reserves Capital Debt Service Fund 220,249 Sales Tax Streets Fund 345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773	Tourism Fund	437,461			
End of Year Reserves Debt Service Fund Sales Tax Streets Fund Capital Projects Fund Capital Projects Fund Total Capital End of Year Reserves Capital Projects Fund Service Ser	Special Revenue Fund	74,868			
Debt Service Fund 220,249 Sales Tax Streets Fund 345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773	Total Operating End of Year Reserves	2,359,138			
Debt Service Fund 220,249 Sales Tax Streets Fund 345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773	End of Year Reserves	Capital			
Sales Tax Streets Fund 345,215 Capital Projects Fund 2,309 Total Capital End of Year Reserves 567,773	Debt Service Fund				
Total Capital End of Year Reserves 567,773	Sales Tax Streets Fund	345,215			
	Capital Projects Fund	2,309			
Total End of Year Reserves 2,926,911	Total Capital End of Year Reserves	567,773			
	Total End of Year Reserves	2,926,911			

December 31, 2014

TexPool Investments

Fund	Investments 12/1/2014	Additions	Interest	V	V ithdrawals	Investments 12/31/2014
General Fund	\$ 91,518.58	\$ -	\$ 3.27	\$	-	\$ 91,521.85
Water & Sewer Fund	\$ 12,876.82	\$ -	\$ 0.47	\$	-	\$ 12,877.29
Debt Service Fund	\$ 3,837.48	\$ -	\$ -	\$	-	\$ 3,837.48
Tourism Fund	\$ 5,563.27	\$ -	\$ 0.31	\$	-	\$ 5,563.58
Special Rev. & Grants	\$ 1,265,023.67	\$ -	\$ 42.29	\$	279,418.01	\$ 985,647.95
Capital Projects Fund	\$ 97.60	\$ -	\$ -	\$	-	\$ 97.60
Street Sales Tax	\$ 4,689.42	\$ -	\$ 0.27	\$	-	\$ 4,689.69
Sub-Total	\$ 1,383,606.84	\$ -	\$ 46.61	\$	279,418.01	\$ 1,104,235.44
Nassau Bay Economic						
Development Corporation	\$ 64,673.66	\$ -	\$ 2.30	\$	-	\$ 64,675.96
Nassau Bay Tax Increment						
Reinvestment Zone No. I	\$ -	\$ -	\$ -	\$	-	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$	-	\$ -
Sub-Total	\$ 64,673.66	\$ -	\$ 2.30	\$	-	\$ 64,675.96
TexPool Grand Total	\$ 1,448,280.50	\$ -	\$ 48.91	\$	279,418.01	\$ 1,168,911.40

Texpool's weighted average maturity (*) was 75 days and the average interest rate was 0.0418%.

(*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

December 31, 2014

Logic Investments

Fund	lı	12/1/2014	Additions	Interest	٧	Vithdrawals	nvestments 12/31/2014
General Fund	\$	5.20	\$ 600,000.00	\$ 7.77	\$	-	\$ 600,012.97
Water & Sewer Fund	\$	225,565.70	\$ -	\$ 17.44	\$	17,036.73	\$ 208,546.41
Debt Service Fund	\$	-	\$ -	\$ -	\$	-	\$ -
Tourism Fund	\$	-	\$ -	\$ -	\$	-	\$ -
Special Rev. & Grants	\$	-	\$ -	\$ -	\$	-	\$ -
Capital Projects Fund	\$	-	\$ -	\$ -	\$	-	\$ -
Street Sales Tax	\$	-	\$ -	\$ -	\$	-	\$ -
Sub-Total	\$	225,570.90	\$ 600,000.00	\$ 25.21	\$	17,036.73	\$ 808,559.38
Nassau Bay Economic							
Development Corporation	\$	-	\$ -	\$ -	\$	-	\$ -
Nassau Bay Tax Increment							
Reinvestment Zone No. I	\$	=	\$ -	\$ -	\$	-	\$ -
TIRZ Revenue - RDA Equity	\$	-	\$ -	\$ -	\$	-	\$ -
Sub-Total	\$	-	\$ -	\$ -	\$	-	\$ -
Logic Grand Total	\$	225,570.90	\$ 600,000.00	\$ 25.21	\$	17,036.73	\$ 808,559.38

Logic's weighted average maturity (*) was 54 days and the average interest rate was 0.0974%.

(*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

December 31, 2014

Texas Citizens Bank - DDA

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees

\$ 650,000.00

Texas Citizens Bank - MMA Investments

Fund	ı	nvestments 12/1/2014	Additions	Interest	,	W ithdrawals	Investments 12/31/2014
General Fund	\$	913,548.12	\$ 120,202.64	\$ 161.56	\$	-	\$ 1,033,912.32
Water & Sewer Fund	\$	1,068,947.20	\$ -	\$ 181.58	\$	-	\$ 1,069,128.78
Debt Service Fund	\$	169,881.87	\$ 171,602.00	\$ 29.80	\$	-	\$ 341,513.67
Tourism Fund	\$	387,417.34	\$ -	\$ 65.45	\$	65,558.20	\$ 321,924.59
Special Rev. & Grants	\$	76,959.01	\$ -	\$ 13.04	\$	5,664.80	\$ 71,307.25
Capital Projects Fund	\$	20,098.28	\$ -	\$ 3.41	\$	-	\$ 20,101.69
Street Sales Tax	\$	237,362.10	\$ 4,418.36	\$ 40.34	\$	-	\$ 241,820.80
Sub-Total	\$	2,874,213.92	\$ 296,223.00	\$ 495.18	\$	71,223.00	\$ 3,099,709.10
Nassau Bay Economic							
Development Corporation	\$	-	\$ -	\$ -	\$	-	\$ -
Nassau Bay Tax Increment							
Reinvestment Zone No. I	\$	-	\$ -	\$ -	\$	-	\$ -
TIRZ Revenue - RDA Equity	\$	-					\$ -
Sub-Total	\$	-	\$ -	\$ -	\$	-	\$ -
MMA Grand Total	\$	2,874,213.92	\$ 296,223.00	\$ 495.18	\$	71,223.00	\$ 3,099,709.10

December 31, 2014

Texas Citizens Bank - Repurchase Agreement

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

		· · · · · · · · · · · · · · · · · · ·
\$ 207,651.53		Weighted Average
\$ 64,935.95	. ;	Ending Balance as of 12/31/2014
0.15%		Interest Rate
\$ 26.48		Interest Earned

Fund	 vestments 12/1/2014	Interest	I	nvestments 12/31/2014
General Fund	\$ 38,279.53	\$ 10.99	\$	32,611.98
Water & Sewer Fund	\$ 31,391.87	\$ 15.49	\$	32,323.97
Debt Service Fund	\$ -	\$ -	\$	-
Tourism Fund	\$ -	\$ -	\$	-
Special Rev. & Grants	\$ -	\$ -	\$	-
Capital Projects Fund	\$ -	\$ -	\$	-
Street Sales Tax	\$ -	\$ -	\$	-
Sub-Total	\$ 69,671.40	\$ 26.48	\$	64,935.95
Nassau Bay Economic Development Corporation	\$ _	\$ _	\$	_
Nassau Bay Tax Increment				
Reinvestment Zone No. I	\$ -	\$ -	\$	-
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$	-
Sub-Total	\$ -	\$ -	\$	-
Repo Grand Total	\$ 69,671.40	\$ 26.48	\$	64,935.95

December 31, 2014

TWDB Combination Tax and Revenue Obligations - Series 2011

Closed - March 24, 2011 \$ 2,445,000 Release of Funds - Portion of Initial \$ (2,246,072)	Investments - Portion of Initia	ւ \$	198,928	
Closed - March 24, 2011 \$ 2,445,000	Release of Funds - Portion of Initia	ıl \$	(2,246,072)	
	Closed - March 24, 201	1 \$	2,445,000	

TWDB - Bank of Texas	ı	nvestments	Additions	Total Dividends	,	V ithdrawals	nvestments 12/31/2014
Cavanal Hill US Treas-Admin Fd#0002	\$	208,725.11	\$ -	\$ •	\$	-	\$ 208,725.11
Total TWDB Investments	\$	208,725.11	\$ -	\$ -	\$	-	\$ 208,725.11

December 31, 2014

Economic Development Corporation

	li	nvestments					ı	nvestments
		12/1/2014	Additions	Interest	•	Withdrawals		12/31/2014
Texpool - Economic Development Corp.	\$	64,673.66	\$ -	\$ 2.30	\$	-	\$	64,675.96
TCB - City MMA	\$	-	\$ -	\$ -	\$	-	\$	
TCB - EDC BizReward Checking	\$	20,038.85	\$ -	\$ -	\$	-	\$	20,038.85
TCB - EDC BizReward Savings	\$	215,413.18	\$ -	\$ 73.18	\$	-	\$	215,486.36
Total EDC Investments	\$	300,125.69	\$ -	\$ 75.48	\$	-	\$	300,201.17

December 31, 2014

Nassau Bay Redevelopment Authority

	lı	nvestments		Interest			lı	nvestments
		12/1/2014	Additions	Paid/Accrued	٧	Vithdrawals		12/31/2014
Texpool - Nassau Bay Redevelopment Authority	\$	-	\$ _	\$ -	\$	-	\$	<u>-</u>
Logic - Nassau Bay Redevelopment Authority	\$	311.30	\$ -	\$ -	\$	-	\$	311.30
BB&T CD - 08/25/2015 APY 0.23%	\$	150,096.43	\$ -	\$ 29.32	\$	-	\$	150,125.75
TCB - RDA BizReward Checking	\$	20,387.88	\$ -	\$ -	\$	-	\$	20,387.88
TCB - RDA BizReward Savings	\$	231,482.71	\$ -	\$ 78.64	\$	-	\$	231,561.35
Total RDA Investments	\$	402,278.32	\$ -	\$ 107.96	\$	-	\$	402,386.28

December 31, 2014

Month Ending Investment Portfolio Balances by Fund*

Fund	TexPool		Lasia		TCB - MMA		TCB Repo Agreement		TWDB Bank of Texas		Investments	
rund	TexPool		Logic		TCB - MMA	кер	Agreement	В	ank of Texas		12/31/2014	
General Fund	\$ 91,521.85	\$	600,012.97	\$	1,033,912.32	\$	32,611.98	\$	-	\$	1,758,059.12	
Water & Sewer Fund	\$ 12,877.29	\$	208,546.41	\$	1,069,128.78	\$	32,323.97	\$	208,725.11	\$	1,531,601.56	
Debt Service Fund	\$ 3,837.48	\$	-	\$	341,513.67	\$	-	\$	-	\$	345,351.15	
Tourism Fund	\$ 5,563.58	\$	-	\$	321,924.59	\$	-	\$	-	\$	327,488.17	
Special Rev. & Grants	\$ 985,647.95	\$	-	\$	71,307.25	\$	-	\$	-	\$	1,056,955.20	
Capital Projects Fund	\$ 97.60	\$	-	\$	20,101.69	\$	-	\$	-	\$	20,199.29	
Street Sales Tax	\$ 4,689.69	\$	-	\$	241,820.80	\$	-	\$	-	\$	246,510.49	
Sub-Total	\$ 1,104,235.44	\$	808,559.38	\$	3,099,709.10	\$	64,935.95	\$	208,725.11	\$	5,286,164.98	
Nassau Bay Economic												
Development Corporation	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	
Nassau Bay Tax Increment												
Reinvestment Zone No. I	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	
TIRZ Revenue - RDA Equity	\$ 	\$	-	\$	-	\$	-	\$	-	\$	-	
Sub-Total	\$ -	\$	-	\$	-	\$	-	\$	=	\$	-	
Grand Total	\$ 1,104,235.44	\$	808,559.38	\$	3,099,709.10	\$	64,935.95	\$	208,725.11	\$	5,286,164.98	

*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By:

aire Vasquez, Senior Accountant

Verified By:

Csilla L. Stiles, Finance Director