



City of Nassau Bay
Financial Statements
Fiscal Year 2015

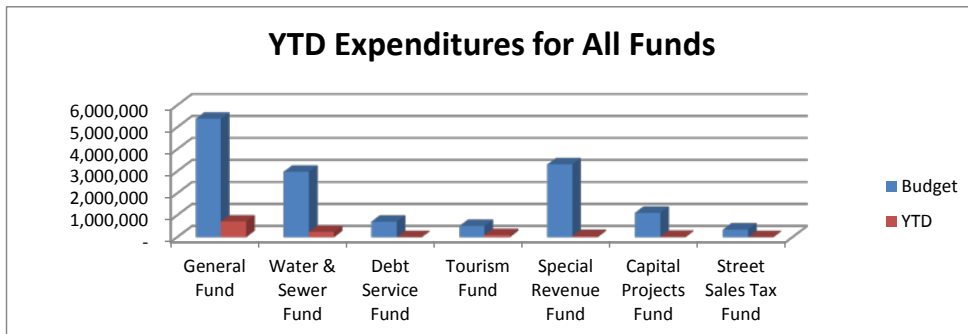
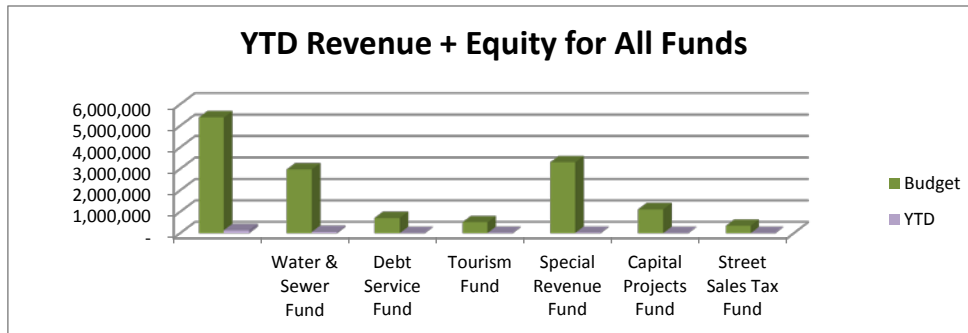
November 30, 2015

City of Nassau Bay
Fiscal Year 2016
Summary Financial Report
November-2015 (17% of the fiscal year completed)

No. Department	FY16 Adopted Budget	FY16 12 Month Actual	Percent Received or Spent	5-Year Avg November each year
General Fund Revenue:				
Property Taxes	2,866,570	115	0%	4%
Franchise Fees	440,000	-	0%	1%
Sales Taxes	552,500	-	0%	0%
Permits and Fees	140,840	13,141	9%	12%
Fines	111,120	13,265	12%	17%
Ambulance Fees	306,000	69,691	23%	17%
Other Revenue	336,860	48,627	14%	13%
Insurance Claims & Rebates	10,000	-	0%	4%
Interest on Investments	4,000	436	11%	15%
From Other Funds	117,400	-	0%	1%
Total Current Revenue	4,885,290	145,275	3%	5%
Transfers (To) From	-	-	0%	0%
Equity	505,680	-	0%	0%
Total Revenue Budget	5,390,970	145,275	3%	5%
General Fund Department Expenditures:				
1 General & Administrative	942,880	121,709	13%	11%
2 Building Department	128,820	20,290	16%	15%
3 Emergency Management	151,310	20,575	14%	13%
4 Fire Department	364,830	36,461	10%	8%
5 Public Works	415,920	64,704	16%	14%
6 Parks and Recreation	426,230	67,222	16%	14%
7 Police Department	1,312,820	198,992	15%	15%
8 Sanitation & Recycling	236,330	19,651	8%	8%
9 Animal Control	38,670	5,168	13%	15%
10 Contingency	100,000	15,695	16%	3%
11 Information Services	284,140	28,852	10%	11%
12 Municipal Court	131,600	18,144	14%	11%
13 Emergency Medical Service	488,930	75,189	15%	15%
14 Fire Marshal	134,860	19,704	15%	14%
15 Planning & Development	15,000	-	0%	2%
16 Code Enforcement	-	-	0%	14%
17 Conference Center	218,630	6,787	3%	3%
Total General Fund Expenditures	5,390,970	719,142	13%	12%
Water & Sewer Fund Revenue:				
Water Sales	1,100,000	29,545	3%	4%
Sewer Charges	1,040,000	27,900	3%	4%
Other Charges	35,300	2,600	7%	-1%
Total Current Revenue	2,175,300	60,046	3%	3%
Equity	804,870	-	0%	0%
Total W&S Revenue Budget	2,980,170	60,046	2%	2%
W&S Fund Department Expenditures:				
1 General & Administrative - Water & Sewer	1,213,460	183,265	15%	16%
2 Water Department	664,030	21,859	3%	5%
3 Sewer Department	749,540	20,455	3%	2%
4 Debt Service & Depreciation	353,140	16,140	5%	4%
Total W&S Fund Expenditures	2,980,170	241,718	8%	7%

City of Nassau Bay
 Fiscal Year 2016
 Summary Financial Report
 November-2015 (17% of the fiscal year completed)

No. Department	FY16 Adopted Budget	FY16 12 Month Actual	Percent Received or Spent	5-Year Avg November each year
Debt Service Fund - 04				
Total Revenue + Equity	712,590	81	<1%	1%
Total Expenditures	712,590	-	0%	0%
Tourism Fund - 06				
Total Revenue + Equity	511,540	7,146	1%	0%
Total Expenditures	511,540	97,903	19%	19%
Special Revenue & Grant Fund - 07				
Total Revenue + Equity	3,312,650	17,141	<1%	25%
Total Expenditures	3,312,650	51,285	2%	9%
Street Sales Tax Fund - 10				
Total Revenue + Equity	350,000	120	<1%	0%
Total Expenditures	350,000	-	0%	2%
Capital Projects Fund - 09				
Total Revenue + Equity	1,114,640	358	<1%	0%
Total Expenditures	1,114,640	17,576	2%	0%
Total Nassau Bay Budget	14,372,560	1,127,624	8%	9%



City of Nassau Bay
Fiscal Year 2016
Summary Financial Report
November-2015 (17% of the fiscal year completed)

No. Department	FY16 Adopted Budget	FY16 12 Month Actual	Percent Received or Spent	5-Year Avg November each year
Combined Operating Funds Report:				
Operating Revenue:				
General Fund	4,885,290	145,275	3%	5%
Water & Sewer Fund	2,175,300	60,046	3%	3%
Tourism Fund	610,600	7,146	1%	0%
Special Revenue Fund	3,314,010	17,141	<1%	23%
Total Revenue	10,985,200	229,607	2%	9%
(Increase)/Decrease in Balance Forward Yr/Yr				
General Fund	505,680	-	0%	0%
Water & Sewer Fund	804,870	-	0%	0%
Tourism Fund	(99,060)	-	0%	0%
Special Revenue Fund	(1,360)	-	0%	0%
Total Balance Forward	1,210,130	-	0%	0%
Total Operating Rev & Bal Forward	12,195,330	229,607	2%	6%
Operating Expenditures:				
General Fund	5,390,970	719,142	13%	12%
Water & Sewer Fund	2,980,170	241,718	8%	7%
Tourism Fund	511,540	97,903	19%	19%
Special Revenue Fund	3,312,650	51,285	2%	9%
Total Operating Expenditures	12,195,330	1,110,048	9%	10%
Combined Capital Assets Funds:				
Capital Assets Funds Revenue:				
Debt Service Fund	762,920	81	<1%	1%
Sales Tax Streets Fund	138,500	120	<1%	0%
Capital Projects Fund	85,450	358	<1%	0%
Total	986,870	559	<1%	1%
(Increase)/Decrease in Balance Forward Yr/Yr				
Debt Service Fund	(50,330)	-	0%	0%
Sales Tax Streets Fund	211,500	-	0%	0%
Capital Projects Fund	1,029,190	-	0%	0%
Total Balance Forward	1,190,360	-	0%	0%
Total Capital Assets Funds Revenue	2,177,230	559	<1%	0%
Capital Assets Funds Expenditures:				
Debt Service Fund	712,590	-	0%	0%
Sales Tax Streets Fund	350,000	-	0%	2%
Capital Projects Fund	1,114,640	17,576	2%	0%
Total Capital Assets Expenditures	2,177,230	17,576	<1%	0%
Total Nassau Bay Budget	14,372,560	1,127,624	8%	9%
End of Year Reserves				
Operating				
General Fund	1,411,482			
Water & Sewer Fund	510,084			
Tourism Fund	632,745			
Special Revenue Fund	293,899			
Total Operating End of Year Reserves	2,848,210			
Capital				
Debt Service Fund	260,218			
Sales Tax Streets Fund	94,148			
Capital Projects Fund	884			
Total Capital End of Year Reserves	355,250			
Total End of Year Reserves	3,203,460			

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2015

TexPool Investments					
Fund	Investments 11/1/2015	Additions	Interest	Withdrawals	Investments 11/30/2015
General Fund	\$ 91,569.38	\$ -	\$ 8.33	\$ -	\$ 91,577.71
Water & Sewer Fund	\$ 12,884.15	\$ -	\$ 1.13	\$ -	\$ 12,885.28
Debt Service Fund	\$ 3,839.80	\$ -	\$ 0.30	\$ -	\$ 3,840.10
Tourism Fund	\$ 5,566.70	\$ -	\$ 0.52	\$ -	\$ 5,567.22
Special Rev. & Grants	\$ 893,314.46	\$ -	\$ 79.88	\$ 29,521.19	\$ 863,873.15
Capital Projects Fund	\$ 97.60	\$ -	\$ -	\$ -	\$ 97.60
Street Sales Tax	\$ 4,692.73	\$ -	\$ 0.40	\$ -	\$ 4,693.13
Sub-Total	\$ 1,011,964.82	\$ -	\$ 90.56	\$ 29,521.19	\$ 982,534.19
Nassau Bay Economic Development Corporation	\$ 183,824.86	\$ -	\$ 16.72	\$ -	\$ 183,841.58
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 183,824.86	\$ -	\$ 16.72	\$ -	\$ 183,841.58
TexPool Grand Total	\$ 1,195,789.68	\$ -	\$ 107.28	\$ 29,521.19	\$ 1,166,375.77

Texpool's weighted average maturity (*) was 78 days and the average interest rate was 0.1105%.

(*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2015

Logic Investments					
Fund	Investments 11/1/2015	Additions	Interest	Withdrawals	Investments 11/30/2015
General Fund	\$ 15,808.18	\$ -	\$ 2.13	\$ -	\$ 15,810.31
Water & Sewer Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	\$ 1,296,320.00	\$ -	\$ 174.38	\$ -	\$ 1,296,494.38
Street Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 1,312,128.18	\$ -	\$ 176.51	\$ -	\$ 1,312,304.69
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -
Logic Grand Total	\$ 1,312,128.18	\$ -	\$ 176.51	\$ -	\$ 1,312,304.69

Logic's weighted average maturity (*) was 41 days and the average interest rate was 0.1637%.

(*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2015

Texas Citizens Bank - DDA

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees

\$ 650,000.00

Texas Citizens Bank - MMA Investments

Fund	Investments 11/1/2015	Additions	Interest	Withdrawals	Investments 11/30/2015
General Fund	\$ 1,143,123.92	\$ 60,000.00	\$ 191.96	\$ 244,761.07	\$ 958,554.81
Water & Sewer Fund	\$ 708,011.31	\$ 100,000.00	\$ 120.81	\$ -	\$ 808,132.12
Debt Service Fund	\$ 200,620.52	\$ 13.79	\$ 34.08	\$ -	\$ 200,668.39
Tourism Fund	\$ 558,682.08	\$ -	\$ 94.81	\$ 16,157.44	\$ 542,619.45
Special Rev. & Grants	\$ 20.09	\$ -	\$ -	\$ -	\$ 20.09
Capital Projects Fund	\$ 2,579.18	\$ -	\$ 0.44	\$ -	\$ 2,579.62
Street Sales Tax	\$ 360,368.83	\$ 12,904.72	\$ 61.28	\$ -	\$ 373,334.83
Sub-Total	\$ 2,973,405.93	\$ 172,918.51	\$ 503.38	\$ 260,918.51	\$ 2,885,909.31
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -
MMA Grand Total	\$ 2,973,405.93	\$ 172,918.51	\$ 503.38	\$ 260,918.51	\$ 2,885,909.31

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2015

Texas Citizens Bank - Repurchase Agreement

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$	142,353.73		
Ending Balance as of 11/30/2015	\$	85,338.36		
Interest Rate		0.15%		
Interest Earned	\$	18.17		
Fund		Investments 11/1/2015	Interest	Investments 11/30/2015
General Fund	\$	80,138.95	\$ 8.75	\$ 43,784.57
Water & Sewer Fund	\$	76,356.01	\$ 9.42	\$ 41,553.79
Debt Service Fund	\$	-	\$ -	\$ -
Tourism Fund	\$	-	\$ -	\$ -
Special Rev. & Grants	\$	-	\$ -	\$ -
Capital Projects Fund	\$	-	\$ -	\$ -
Street Sales Tax	\$	-	\$ -	\$ -
Sub-Total	\$	156,494.96	\$ 18.17	\$ 85,338.36
Nassau Bay Economic Development Corporation	\$	-	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$	-	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$	-	\$ -	\$ -
Sub-Total	\$	-	\$ -	\$ -
Repo Grand Total	\$	156,494.96	\$ 18.17	\$ 85,338.36

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2015

TWDB Combination Tax and Revenue Obligations - Series 2011

Closed - March 24, 2011	\$	2,445,000
Release of Funds - Portion of Initial	\$	(2,246,072)
Investments - Portion of Initial	\$	198,928

TWDB - Bank of Texas	Investments 11/1/2015	Additions	Total Dividends	Withdrawals	Investments 11/30/2015
Cavanal Hill US Treas-Admin Fd#0002	\$ 208,730.44	\$ -	\$ 0.80	\$ -	\$ 208,731.24
Total TWDB Investments	\$ 208,730.44	\$ -	\$ 0.80	\$ -	\$ 208,731.24

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2015

Economic Development Corporation

	Investments 11/1/2015	Additions	Interest	Withdrawals	Investments 11/30/2015
Texpool - Economic Development Corp.	\$ 183,824.86	\$ -	\$ 16.72	\$ -	\$ 183,841.58
TCB - City MMA	\$ -	\$ -	\$ -	\$ -	\$ -
TCB - EDC BizReward Checking	\$ 20,038.85	\$ 37,320.06	\$ -	\$ 37,320.06	\$ 20,038.85
TCB - EDC BizReward Savings	\$ 204,642.97	\$ -	\$ 64.61	\$ 37,320.06	\$ 167,387.52
Total EDC Investments	\$ 408,506.68	\$ 37,320.06	\$ 81.33	\$ 74,640.12	\$ 371,267.95

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2015

Nassau Bay Redevelopment Authority

	Investments 11/1/2015	Additions	Interest	Withdrawals	Investments 11/30/2015
Texpool - Nassau Bay Redevelopment Authority	\$ -	\$ -	\$ -	\$ -	\$ -
Logic - Nassau Bay Redevelopment Authority	\$ -	\$ -	\$ -	\$ -	\$ -
Bank of America CD-08/25/16 APY 0.45%	\$ 87,983.62	\$ -	\$ 32.55	\$ -	\$ 88,016.17
TriState Capital Bank CD-08/25/16 APY 0.45%	\$ 62,483.19	\$ -	\$ 23.11	\$ -	\$ 62,506.30
TCB - RDA BizReward Checking	\$ 20,382.88	\$ -	\$ -	\$ -	\$ 20,382.88
TCB - RDA BizReward Savings	\$ 139,324.03	\$ -	\$ 47.33	\$ -	\$ 139,371.36
Total RDA Investments	\$ 310,173.72	\$ -	\$ 102.99	\$ -	\$ 310,276.71


CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2015


Month Ending Investment Portfolio Balances by Fund*

Fund	TexPool	Logic	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 11/30/2015
General Fund	\$ 91,577.71	\$ 15,810.31	\$ 958,554.81	\$ 43,784.57	\$ -	\$ 1,109,727.40
Water & Sewer Fund	\$ 12,885.28	\$ -	\$ 808,132.12	\$ 41,553.79	\$ 208,731.24	\$ 1,071,302.43
Debt Service Fund	\$ 3,840.10	\$ -	\$ 200,668.39	\$ -	\$ -	\$ 204,508.49
Tourism Fund	\$ 5,567.22	\$ -	\$ 542,619.45	\$ -	\$ -	\$ 548,186.67
Special Rev. & Grants	\$ 863,873.15	\$ -	\$ 20.09	\$ -	\$ -	\$ 863,893.24
Capital Projects Fund	\$ 97.60	\$ 1,296,494.38	\$ 2,579.62	\$ -	\$ -	\$ 1,299,171.60
Street Sales Tax	\$ 4,693.13	\$ -	\$ 373,334.83	\$ -	\$ -	\$ 378,027.96
Sub-Total	\$ 982,534.19	\$ 1,312,304.69	\$ 2,885,909.31	\$ 85,338.36	\$ 208,731.24	\$ 5,474,817.79
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 982,534.19	\$ 1,312,304.69	\$ 2,885,909.31	\$ 85,338.36	\$ 208,731.24	\$ 5,474,817.79

*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By: 
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Verified By: 
 Csilla L. Stiles, Finance Director