City of Nassau Bay
Financial Statements
Fiscal Year 2018

May 31, 2018
<table>
<thead>
<tr>
<th>No.</th>
<th>Department</th>
<th>FY18 Adopted Budget</th>
<th>FY18 12 Month Actual</th>
<th>Percent Received or Spent</th>
<th>5-Year Avg each year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>General Fund Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Property Taxes</td>
<td>3,360,000</td>
<td>3,366,077</td>
<td>100%</td>
<td>121%</td>
</tr>
<tr>
<td></td>
<td>Franchise Fees</td>
<td>440,640</td>
<td>226,765</td>
<td>51%</td>
<td>53%</td>
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<tr>
<td></td>
<td>Sales Taxes</td>
<td>571,800</td>
<td>330,878</td>
<td>58%</td>
<td>52%</td>
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<tr>
<td></td>
<td>Permits and Fees</td>
<td>139,500</td>
<td>96,286</td>
<td>69%</td>
<td>73%</td>
</tr>
<tr>
<td></td>
<td>Fines</td>
<td>111,120</td>
<td>52,276</td>
<td>47%</td>
<td>61%</td>
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<tr>
<td></td>
<td>Ambulance Fees</td>
<td>322,950</td>
<td>237,611</td>
<td>74%</td>
<td>70%</td>
</tr>
<tr>
<td></td>
<td>Other Revenue</td>
<td>346,060</td>
<td>203,798</td>
<td>59%</td>
<td>56%</td>
</tr>
<tr>
<td></td>
<td>Insurance Claims &amp; Rebates</td>
<td>3,000</td>
<td>-</td>
<td>0%</td>
<td>65%</td>
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<tr>
<td></td>
<td>Interest on Investments</td>
<td>15,000</td>
<td>30,303</td>
<td>202%</td>
<td>75%</td>
</tr>
<tr>
<td></td>
<td>From Other Funds</td>
<td>171,790</td>
<td>85,895</td>
<td>50%</td>
<td>50%</td>
</tr>
<tr>
<td></td>
<td><strong>Total Current Revenue</strong></td>
<td>5,481,860</td>
<td>4,629,887</td>
<td>84%</td>
<td>95%</td>
</tr>
<tr>
<td></td>
<td>Transfers (To) From</td>
<td>-</td>
<td>-</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td></td>
<td>Equity</td>
<td>238,720</td>
<td>-</td>
<td>0%</td>
<td>0%</td>
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<tr>
<td></td>
<td><strong>Total Revenue Budget</strong></td>
<td>5,720,580</td>
<td>4,629,887</td>
<td>81%</td>
<td>87%</td>
</tr>
<tr>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>General Fund Department Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>General &amp; Administrative</td>
<td>1,084,440</td>
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<td>60%</td>
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<tr>
<td>2</td>
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<td>110,786</td>
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<tr>
<td>3</td>
<td>Emergency Management</td>
<td>157,050</td>
<td>93,179</td>
<td>59%</td>
<td>61%</td>
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<tr>
<td>4</td>
<td>Fire Department</td>
<td>277,040</td>
<td>143,484</td>
<td>52%</td>
<td>64%</td>
</tr>
<tr>
<td>5</td>
<td>Public Works</td>
<td>433,510</td>
<td>268,404</td>
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<td>56%</td>
</tr>
<tr>
<td>6</td>
<td>Parks and Recreation</td>
<td>419,650</td>
<td>226,691</td>
<td>54%</td>
<td>57%</td>
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<tr>
<td>7</td>
<td>Police Department</td>
<td>1,556,560</td>
<td>890,937</td>
<td>57%</td>
<td>59%</td>
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<tr>
<td>8</td>
<td>Sanitation &amp; Recycling</td>
<td>243,410</td>
<td>141,657</td>
<td>58%</td>
<td>58%</td>
</tr>
<tr>
<td>9</td>
<td>Animal Control</td>
<td>92,940</td>
<td>17,431</td>
<td>19%</td>
<td>60%</td>
</tr>
<tr>
<td>10</td>
<td>Contingency</td>
<td>100,000</td>
<td>223,439</td>
<td>223%</td>
<td>33%</td>
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<tr>
<td>11</td>
<td>Information Services</td>
<td>305,000</td>
<td>204,807</td>
<td>67%</td>
<td>60%</td>
</tr>
<tr>
<td>12</td>
<td>Municipal Court</td>
<td>79,970</td>
<td>52,130</td>
<td>65%</td>
<td>61%</td>
</tr>
<tr>
<td>13</td>
<td>Emergency Medical Service</td>
<td>496,630</td>
<td>309,233</td>
<td>62%</td>
<td>60%</td>
</tr>
<tr>
<td>14</td>
<td>Fire Marshal</td>
<td>72,780</td>
<td>28,429</td>
<td>39%</td>
<td>51%</td>
</tr>
<tr>
<td>15</td>
<td>Planning &amp; Development</td>
<td>22,000</td>
<td>3,353</td>
<td>15%</td>
<td>43%</td>
</tr>
<tr>
<td>17</td>
<td>Conference Center</td>
<td>219,060</td>
<td>112,519</td>
<td>51%</td>
<td>44%</td>
</tr>
<tr>
<td></td>
<td><strong>Total General Fund Expenditures</strong></td>
<td>5,720,580</td>
<td>3,436,483</td>
<td>60%</td>
<td>58%</td>
</tr>
<tr>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Water &amp; Sewer Fund Department Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Water &amp; Sewer Fund Revenue:</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Water Sales</td>
<td>1,100,000</td>
<td>548,871</td>
<td>50%</td>
<td>50%</td>
</tr>
<tr>
<td></td>
<td>Sewer Charges</td>
<td>1,040,000</td>
<td>531,987</td>
<td>51%</td>
<td>51%</td>
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<tr>
<td></td>
<td>Other Charges</td>
<td>25,800</td>
<td>27,723</td>
<td>107%</td>
<td>9%</td>
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<tr>
<td></td>
<td><strong>Total Current Revenue</strong></td>
<td>2,165,800</td>
<td>1,108,582</td>
<td>51%</td>
<td>46%</td>
</tr>
<tr>
<td></td>
<td>Equity</td>
<td>250,880</td>
<td>-</td>
<td>0%</td>
<td>0%</td>
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<tr>
<td></td>
<td><strong>Total W&amp;S Revenue Budget</strong></td>
<td>2,416,680</td>
<td>1,108,582</td>
<td>46%</td>
<td>32%</td>
</tr>
<tr>
<td></td>
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</tr>
<tr>
<td></td>
<td><strong>W&amp;S Fund Department Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td></td>
<td><strong>W&amp;S Fund Department Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>General &amp; Administrative - Water &amp; Sewer</td>
<td>1,267,390</td>
<td>815,293</td>
<td>64%</td>
<td>61%</td>
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<tr>
<td>2</td>
<td>Water Department</td>
<td>625,200</td>
<td>184,190</td>
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<td>32%</td>
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<td>3</td>
<td>Sewer Department</td>
<td>335,100</td>
<td>119,131</td>
<td>36%</td>
<td>37%</td>
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<tr>
<td>4</td>
<td>Debt Service &amp; Depreciation</td>
<td>188,990</td>
<td>159,575</td>
<td>84%</td>
<td>68%</td>
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<tr>
<td></td>
<td><strong>Total W&amp;S Fund Expenditures</strong></td>
<td>2,416,680</td>
<td>1,278,189</td>
<td>53%</td>
<td>47%</td>
</tr>
</tbody>
</table>
City of Nassau Bay  
Fiscal Year 2018  
Summary Financial Report  
May-2018 (67% of the fiscal year completed)

<table>
<thead>
<tr>
<th>No. Department</th>
<th>FY18 Adopted Budget</th>
<th>FY18 12 Month Actual</th>
<th>Percent Received or Spent</th>
<th>5-Year Avg May each year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt Service Fund - 04</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Revenue + Equity</td>
<td>842,750</td>
<td>580,484</td>
<td>69%</td>
<td>72%</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>842,750</td>
<td>760,288</td>
<td>90%</td>
<td>92%</td>
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<tr>
<td>Tourism Fund - 06</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Total Revenue + Equity</td>
<td>1,254,350</td>
<td>516,189</td>
<td>41%</td>
<td>57%</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>1,254,350</td>
<td>344,196</td>
<td>27%</td>
<td>57%</td>
</tr>
<tr>
<td>Special Revenue &amp; Grant Fund - 07</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Total Revenue + Equity</td>
<td>2,402,300</td>
<td>5,204,654</td>
<td>217%</td>
<td>58%</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>2,402,300</td>
<td>1,078,865</td>
<td>45%</td>
<td>39%</td>
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<tr>
<td>Street Sales Tax Fund - 10</td>
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<td></td>
</tr>
<tr>
<td>Total Revenue + Equity</td>
<td>300,000</td>
<td>86,793</td>
<td>29%</td>
<td>20%</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>300,000</td>
<td>328,347</td>
<td>109%</td>
<td>18%</td>
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<tr>
<td>Capital Projects Fund - 09</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Revenue + Equity</td>
<td>4,490,240</td>
<td>86,472</td>
<td>2%</td>
<td>121%</td>
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<tr>
<td>Total Expenditures</td>
<td>4,490,240</td>
<td>2,207,608</td>
<td>49%</td>
<td>50%</td>
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<tr>
<td><strong>Total Nassau Bay Budget</strong></td>
<td><strong>17,426,900</strong></td>
<td><strong>9,433,975</strong></td>
<td><strong>54%</strong></td>
<td><strong>53%</strong></td>
</tr>
</tbody>
</table>

### YTD Revenue + Equity for All Funds

- **Budget**
- **YTD**

### YTD Expenditures for All Funds

- **Budget**
- **YTD**
# City of Nassau Bay
## Fiscal Year 2018
### Summary Financial Report
May-2018 (67% of the fiscal year completed)

## Combined Operating Funds Report:

### Operating Revenue:
- **General Fund**: 5,481,860 (84% of FY18 Adopted Budget, 4,629,887 received so far, 95% of the 5-Year Avg)
- **Water & Sewer Fund**: 2,165,800 (51% of FY18 Adopted Budget, 1,108,582 received so far, 46% of the 5-Year Avg)
- **Tourism Fund**: 847,600 (61% of FY18 Adopted Budget, 516,189 received so far, 49% of the 5-Year Avg)
- **Special Revenue Fund**: 1,168,700 (445% of FY18 Adopted Budget, 5,204,654 received so far, 59% of the 5-Year Avg)

### Total Revenue:
9,663,960 (119% of FY18 Adopted Budget, 11,459,311 received so far, 82% of the 5-Year Avg)

### (Increase)/Decrease in Balance Forward Yr/Yr:
- **General Fund**: 238,720 (0% of FY18 Adopted Budget, 0 received so far, 0% of the 5-Year Avg)
- **Water & Sewer Fund**: 250,880 (0% of FY18 Adopted Budget, 0 received so far, 0% of the 5-Year Avg)
- **Tourism Fund**: 406,750 (0% of FY18 Adopted Budget, 0 received so far, 0% of the 5-Year Avg)
- **Special Revenue Fund**: 1,233,600 (0% of FY18 Adopted Budget, 0 received so far, 0% of the 5-Year Avg)

### Total Balance Forward:
2,129,950 (0% of FY18 Adopted Budget, 0 received so far, 0% of the 5-Year Avg)

### Total Operating Rev & Bal Forward:
11,793,910 (97% of FY18 Adopted Budget, 11,459,311 received so far, 64% of the 5-Year Avg)

## Combined Capital Assets Funds:
### Capital Assets Funds Revenue:
- **Debt Service Fund**: 852,870 (68% of FY18 Adopted Budget, 580,484 received so far, 74% of the 5-Year Avg)
- **Sales Tax Streets Fund**: 144,450 (60% of FY18 Adopted Budget, 86,793 received so far, 54% of the 5-Year Avg)
- **Capital Projects Fund**: 116,000 (75% of FY18 Adopted Budget, 86,472 received so far, 96% of the 5-Year Avg)

### Total Capital Assets Funds Revenue:
1,113,320 (68% of FY18 Adopted Budget, 753,749 received so far, 88% of the 5-Year Avg)

### (Increase)/Decrease in Balance Forward Yr/Yr:
- **Debt Service Fund**: (10,120) (0% of FY18 Adopted Budget, - received so far, 0% of the 5-Year Avg)
- **Sales Tax Streets Fund**: 155,550 (0% of FY18 Adopted Budget, 0 received so far, 0% of the 5-Year Avg)
- **Capital Projects Fund**: 4,374,240 (49% of FY18 Adopted Budget, 2,207,608 received so far, 50% of the 5-Year Avg)

### Total Balance Forward:
4,519,670 (0% of FY18 Adopted Budget, 0 received so far, 0% of the 5-Year Avg)

### Total Capital Assets Funds Revenue:
5,632,990 (13% of FY18 Adopted Budget, 753,749 received so far, 94% of the 5-Year Avg)

## Capital Assets Funds Expenditures:
- **Debt Service Fund**: 842,750 (90% of FY18 Adopted Budget, 760,288 spent so far, 92% of the 5-Year Avg)
- **Sales Tax Streets Fund**: 300,000 (109% of FY18 Adopted Budget, 328,347 spent so far, 18% of the 5-Year Avg)
- **Capital Projects Fund**: 4,490,240 (49% of FY18 Adopted Budget, 2,207,608 spent so far, 50% of the 5-Year Avg)

### Total Capital Assets Expenditures:
5,632,990 (59% of FY18 Adopted Budget, 3,296,244 spent so far, 57% of the 5-Year Avg)

### Total Nassau Bay Budget:
17,426,900 (54% of FY18 Adopted Budget, 9,433,975 spent so far, 53% of the 5-Year Avg)

## End of Year Reserves:
### Operating:
- **General Fund**: 1,513,694
- **Water & Sewer Fund**: 298,181
- **Tourism Fund**: 632,564
- **Special Revenue Fund**: 1,047,980

### Total Operating End of Year Reserves:
3,492,419

### Capital:
- **Debt Service Fund**: 122,188
- **Sales Tax Streets Fund**: 211,169
- **Capital Projects Fund**: 385

### Total Capital End of Year Reserves:
333,742

### Total End of Year Reserves:
3,826,161
### TexPool Investments

<table>
<thead>
<tr>
<th>Fund</th>
<th>Investments 5/1/2018</th>
<th>Additions</th>
<th>Interest</th>
<th>Withdrawals</th>
<th>Investments 5/31/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$635,494.34</td>
<td>-$</td>
<td>$902.51</td>
<td>$245,000.00</td>
<td>$391,396.85</td>
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<tr>
<td>Debt Service Fund</td>
<td>$32,107.62</td>
<td>-$</td>
<td>$46.80</td>
<td>-$</td>
<td>$32,154.42</td>
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<td>Tourism Fund</td>
<td>$5,663.69</td>
<td>-$</td>
<td>$8.25</td>
<td>-$</td>
<td>$5,671.94</td>
</tr>
<tr>
<td>Special Rev. &amp; Grants</td>
<td>$2,588.63</td>
<td>-$</td>
<td>$3.73</td>
<td>-$</td>
<td>$2,592.36</td>
</tr>
<tr>
<td>Capital Projects Fund</td>
<td>$97.60</td>
<td>-$</td>
<td>-$</td>
<td>-$</td>
<td>$97.60</td>
</tr>
<tr>
<td>Street Sales Tax</td>
<td>$46,164.66</td>
<td>-$</td>
<td>$67.26</td>
<td>-$</td>
<td>$46,231.92</td>
</tr>
<tr>
<td><strong>Sub-Total</strong></td>
<td><strong>$935,764.80</strong></td>
<td>-$</td>
<td><strong>1,339.92</strong></td>
<td><strong>$245,000.00</strong></td>
<td><strong>$692,104.72</strong></td>
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<tr>
<td>Nassau Bay Economic Development Corporation</td>
<td>$594,199.43</td>
<td>-$</td>
<td>$865.95</td>
<td>-</td>
<td>$595,065.38</td>
</tr>
<tr>
<td>Nassau Bay Tax Increment Reinvestment Zone No. 1</td>
<td>-</td>
<td>-$</td>
<td>-</td>
<td>$ -</td>
<td>-</td>
</tr>
<tr>
<td>TIRZ Revenue - RDA Equity</td>
<td>-</td>
<td>-$</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Sub-Total</strong></td>
<td><strong>$594,199.43</strong></td>
<td>-$</td>
<td><strong>865.95</strong></td>
<td>-</td>
<td><strong>$595,065.38</strong></td>
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<tr>
<td><strong>TexPool Grand Total</strong></td>
<td><strong>$1,529,964.23</strong></td>
<td>-$</td>
<td><strong>2,205.87</strong></td>
<td><strong>$245,000.00</strong></td>
<td><strong>$1,287,170.10</strong></td>
</tr>
</tbody>
</table>

Texpool’s weighted average maturity (*) was 29 days and the average interest rate was 1.7159%.

(*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.
CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2018

Logic Investments

<table>
<thead>
<tr>
<th>Fund</th>
<th>Investments 5/1/2018</th>
<th>Additions</th>
<th>Interest</th>
<th>Withdrawals</th>
<th>Investments 5/31/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$ 3,172,990.79</td>
<td>$ -</td>
<td>$ 5,412.17</td>
<td>$ 895,900.00</td>
<td>$ 2,282,502.96</td>
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<tr>
<td>Water &amp; Sewer Fund</td>
<td>$ 85,366.85</td>
<td>$ -</td>
<td>$ 146.95</td>
<td>$ -</td>
<td>$ 85,513.80</td>
</tr>
<tr>
<td>Debt Service Fund</td>
<td>$ 819.46</td>
<td>$ -</td>
<td>$ 1.41</td>
<td>$ -</td>
<td>$ 820.87</td>
</tr>
<tr>
<td>Tourism Fund</td>
<td>$ 909,313.57</td>
<td>$ -</td>
<td>$ 1,565.27</td>
<td>$ -</td>
<td>$ 910,878.84</td>
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<tr>
<td>Special Rev. &amp; Grants</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Capital Projects Fund</td>
<td>$ 2,025,351.63</td>
<td>$ -</td>
<td>$ 3,324.94</td>
<td>$ 264,337.50</td>
<td>$ 1,764,339.07</td>
</tr>
<tr>
<td>Street Sales Tax</td>
<td>$ 110,335.98</td>
<td>$ -</td>
<td>$ 189.93</td>
<td>$ -</td>
<td>$ 110,525.91</td>
</tr>
<tr>
<td>Sub-Total</td>
<td>$ 6,304,178.28</td>
<td>$ -</td>
<td>$ 10,640.67</td>
<td>$ 1,160,237.50</td>
<td>$ 5,154,581.45</td>
</tr>
<tr>
<td>Nassau Bay Economic</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Development Corporation</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Nassau Bay Tax Increment</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reinvestment Zone No. 1</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>TIRZ Revenue - RDA Equity</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Sub-Total</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Logic Grand Total</td>
<td>$ 6,304,178.28</td>
<td>$ -</td>
<td>$ 10,640.67</td>
<td>$ 1,160,237.50</td>
<td>$ 5,154,581.45</td>
</tr>
</tbody>
</table>

Logic’s weighted average maturity (*) was 30 days and the average interest rate was 2.0273%.

(*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.
## CITY OF NASSAU BAY INVESTMENT PORTFOLIO

### May 31, 2018

### Allegiance Bank - DDA & Grant

<table>
<thead>
<tr>
<th></th>
<th>Additions</th>
<th>Interest</th>
<th>Withdrawals</th>
<th>Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>DDA</td>
<td>$400,000.00</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Elevation Grant</td>
<td>$4,136,229.75</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Allegiance Bank - MMA

<table>
<thead>
<tr>
<th>Fund</th>
<th>Investments 5/1/2018</th>
<th>Additions</th>
<th>Interest</th>
<th>Withdrawals</th>
<th>Investments 5/31/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$74,585.37</td>
<td>$295,000.00</td>
<td>$0.21</td>
<td>$320,000.00</td>
<td>$49,585.58</td>
</tr>
<tr>
<td>Water &amp; Sewer Fund</td>
<td>$158,813.10</td>
<td>$-</td>
<td>$59.76</td>
<td>$76,714.41</td>
<td>$82,158.45</td>
</tr>
<tr>
<td>Debt Service Fund</td>
<td>$513.56</td>
<td>$-</td>
<td>$0.20</td>
<td>$-</td>
<td>$513.76</td>
</tr>
<tr>
<td>Tourism Fund</td>
<td>$39,356.63</td>
<td>$250,000.00</td>
<td>$60.92</td>
<td>$278,868.51</td>
<td>$10,549.04</td>
</tr>
<tr>
<td>Special Rev. &amp; Grants</td>
<td>$286,593.38</td>
<td>$569,201.01</td>
<td>$114.10</td>
<td>$385,000.00</td>
<td>$470,908.49</td>
</tr>
<tr>
<td>Capital Projects Fund</td>
<td>$74,229.20</td>
<td>$-</td>
<td>$28.23</td>
<td>$11,135.04</td>
<td>$63,122.39</td>
</tr>
<tr>
<td>Street Sales Tax</td>
<td>$25,019.79</td>
<td>$-</td>
<td>$9.53</td>
<td>$2,483.05</td>
<td>$22,546.27</td>
</tr>
<tr>
<td><strong>Sub-Total</strong></td>
<td><strong>$659,111.03</strong></td>
<td><strong>$1,114,201.01</strong></td>
<td><strong>$272.95</strong></td>
<td><strong>$1,074,201.01</strong></td>
<td><strong>$699,383.98</strong></td>
</tr>
<tr>
<td>Nassau Bay Economic</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td>Development Corporation</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td>Nassau Bay Tax Increment</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td>Reinvestment Zone No. 1</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td>TIRZ Revenue - RDA Equity</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td><strong>Sub-Total</strong></td>
<td><strong>$-</strong></td>
<td><strong>$-</strong></td>
<td><strong>$-</strong></td>
<td><strong>$-</strong></td>
<td><strong>$-</strong></td>
</tr>
<tr>
<td><strong>MMA Grand Total</strong></td>
<td><strong>$659,111.03</strong></td>
<td><strong>$1,114,201.01</strong></td>
<td><strong>$272.95</strong></td>
<td><strong>$1,074,201.01</strong></td>
<td><strong>$699,383.98</strong></td>
</tr>
</tbody>
</table>

**DDA Minimum Balance** - Qualifies the City for a 1.00 earnings credit on account analysis fees

**Interest Rate** .45%
### Allegiance Bank - Int. Bearing Sweep Acct.

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Investments 5/1/2018</th>
<th>Interest</th>
<th>Investments 5/31/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$ 65,727.82</td>
<td>$ 16.12</td>
<td>$ 45,030.92</td>
</tr>
<tr>
<td>Water &amp; Sewer Fund</td>
<td>$ 65,579.32</td>
<td>$ 32.92</td>
<td>$ 91,967.53</td>
</tr>
<tr>
<td>Debt Service Fund</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Tourism Fund</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Special Rev. &amp; Grants</td>
<td>$ -</td>
<td>$ 4.67</td>
<td>$ 13,034.49</td>
</tr>
<tr>
<td>Capital Projects Fund</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Street Sales Tax</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td><strong>Sub-Total</strong></td>
<td><strong>$ 131,307.14</strong></td>
<td><strong>$ 53.71</strong></td>
<td><strong>$ 150,032.94</strong></td>
</tr>
<tr>
<td>Nassau Bay Economic Development Corporation</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Nassau Bay Tax Increment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reinvestment Zone No. 1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TIRZ Revenue - RDA Equity</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td><strong>Sub-Total</strong></td>
<td><strong>$ 131,307.14</strong></td>
<td><strong>$ 53.71</strong></td>
<td><strong>$ 150,032.94</strong></td>
</tr>
</tbody>
</table>

- **Weighted Average**: $316,219.87
- **Ending Balance as of 05/31/2018**: $150,032.94
- **Interest Rate**: 0.20%
- **Interest Earned**: $53.71

---

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**

**May 31, 2018**
CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2018

Certificates of Deposit

<table>
<thead>
<tr>
<th>Fund</th>
<th>Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$245,015</td>
</tr>
<tr>
<td>Tourism Fund</td>
<td>$490,572</td>
</tr>
<tr>
<td>Street Fund</td>
<td>$247,943</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td><strong>$983,529</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Investments</th>
<th>Additions</th>
<th>Interest</th>
<th>Withdrawals</th>
<th>Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>5/1/2018</td>
<td>5/31/2018</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wells Fargo Bank CD 52-Week 1.25%</td>
<td>$245,646.06</td>
<td>-</td>
<td>$117.46</td>
<td>$245,763.52</td>
</tr>
<tr>
<td>Bank of America CD 52-Week 2.20%</td>
<td>$241,000.00</td>
<td>$14.52</td>
<td>-</td>
<td>$241,014.52</td>
</tr>
<tr>
<td>BOK Financial CD 52-Week 2.20%</td>
<td>$4,000.00</td>
<td>$0.24</td>
<td>-</td>
<td>$4,000.24</td>
</tr>
<tr>
<td>Bank of China NY Branch CD 52-Week 2.20%</td>
<td>$241,000.00</td>
<td>$116.23</td>
<td>-</td>
<td>$241,116.23</td>
</tr>
<tr>
<td>TriState Capital Bank CD 52-Week 2.20%</td>
<td>$4,000.00</td>
<td>$1.92</td>
<td>-</td>
<td>$4,001.92</td>
</tr>
<tr>
<td>Connex FCU CD 52-Week 1.30%</td>
<td>$245,698.09</td>
<td>-</td>
<td>$270.51</td>
<td>$245,968.59</td>
</tr>
<tr>
<td>First Technology FCU CD 52-Week 1.60%</td>
<td>$247,609.74</td>
<td>-</td>
<td>$332.93</td>
<td>$247,942.67</td>
</tr>
<tr>
<td><strong>Total CDAR Investments</strong></td>
<td><strong>$738,953.89</strong></td>
<td><strong>$490,000.00</strong></td>
<td><strong>$853.81</strong></td>
<td><strong>$246,278.36</strong></td>
</tr>
</tbody>
</table>

CD Maturities ByQuarter

- **Bank of America**
- **BOK Financial**
- **Bank of China**
- **TriState Capital**
- **Connex**
- **First Technology**
CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2018

Economic Development Corporation

<table>
<thead>
<tr>
<th>Investments</th>
<th>Additions</th>
<th>Interest</th>
<th>Withdrawals</th>
<th>Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Texpool - EDC - Int. Rate 1.7159%</td>
<td>$ 594,199.43</td>
<td>$ -</td>
<td>$ 865.95</td>
<td>$ -</td>
</tr>
<tr>
<td>TCB - EDC BizReward Checking</td>
<td>$ 34,342.35</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 14,213.50</td>
</tr>
<tr>
<td>TCB - EDC BizReward Savings - Int. Rate .32%</td>
<td>$ 15,210.00</td>
<td>$ -</td>
<td>$ 2.58</td>
<td>$ -</td>
</tr>
<tr>
<td><strong>Total EDC Investments</strong></td>
<td><strong>$ 643,751.78</strong></td>
<td><strong>$ -</strong></td>
<td><strong>$ 868.53</strong></td>
<td><strong>$ 14,213.50</strong></td>
</tr>
</tbody>
</table>
CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2018

Nassau Bay Redevelopment Authority

<table>
<thead>
<tr>
<th>Investments</th>
<th>5/1/2018</th>
<th>Additions</th>
<th>Interest</th>
<th>Withdrawals</th>
<th>5/31/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Logic - RDA - Int. Rate 2.0273%</td>
<td>$67,789.17</td>
<td>$895,900.00</td>
<td>$167.31</td>
<td>$-</td>
<td>$963,856.48</td>
</tr>
<tr>
<td>Western Alliance Bank CD 52-Week 1.18%</td>
<td>$153,149.34</td>
<td>$-</td>
<td>$152.26</td>
<td>$-</td>
<td>$153,301.60</td>
</tr>
<tr>
<td>TCB - RDA BizReward Checking</td>
<td>$20,418.50</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$20,418.50</td>
</tr>
<tr>
<td>TCB - RDA BizReward Savings - Int. Rate .40%</td>
<td>$140,724.82</td>
<td>$-</td>
<td>$47.81</td>
<td>$-</td>
<td>$140,772.63</td>
</tr>
<tr>
<td><strong>Total RDA Investments</strong></td>
<td><strong>$382,081.83</strong></td>
<td><strong>$895,900.00</strong></td>
<td><strong>$367.38</strong></td>
<td><strong>$-</strong></td>
<td><strong>$1,278,349.21</strong></td>
</tr>
</tbody>
</table>
# CITY OF NASSAU BAY INVESTMENT PORTFOLIO

May 31, 2018

## Month Ending Investment Portfolio Balances by Fund*

<table>
<thead>
<tr>
<th>Fund</th>
<th>TexPool</th>
<th>Logic</th>
<th>Allegiance MMA</th>
<th>Allegiance Sweep</th>
<th>Certificates of Deposit</th>
<th>Investments 5/31/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$391,396.85</td>
<td>$2,282,502.96</td>
<td>$49,585.58</td>
<td>$45,030.92</td>
<td>$245,014.76</td>
<td>$3,013,531.07</td>
</tr>
<tr>
<td>Water &amp; Sewer Fund</td>
<td>$213,959.63</td>
<td>$85,513.80</td>
<td>$82,158.45</td>
<td>$91,967.53</td>
<td>$-</td>
<td>$473,599.41</td>
</tr>
<tr>
<td>Debt Service Fund</td>
<td>$32,154.42</td>
<td>$820.87</td>
<td>$513.76</td>
<td>$-</td>
<td>$-</td>
<td>$33,489.05</td>
</tr>
<tr>
<td>Tourism Fund</td>
<td>$5,671.94</td>
<td>$910,878.84</td>
<td>$10,549.04</td>
<td>$-</td>
<td>$490,571.91</td>
<td>$1,417,671.73</td>
</tr>
<tr>
<td>Special Rev. &amp; Grants</td>
<td>$2,592.36</td>
<td>$-</td>
<td>$470,908.49</td>
<td>$13,034.49</td>
<td>$-</td>
<td>$486,535.34</td>
</tr>
<tr>
<td>Capital Projects Fund</td>
<td>$97.60</td>
<td>$1,764,339.07</td>
<td>$63,122.39</td>
<td>$-</td>
<td>$-</td>
<td>$1,827,559.06</td>
</tr>
<tr>
<td>Street Sales Tax</td>
<td>$46,231.92</td>
<td>$110,525.91</td>
<td>$22,546.27</td>
<td>$-</td>
<td>$247,942.67</td>
<td>$427,246.77</td>
</tr>
<tr>
<td><strong>Sub-Total</strong></td>
<td>$692,104.72</td>
<td>$5,154,581.45</td>
<td>$699,383.98</td>
<td>$150,032.94</td>
<td>$983,529.34</td>
<td>$7,679,632.43</td>
</tr>
</tbody>
</table>

| Nassau Bay Economic Development Corporation | $- | $- | $- | $- | $- | $- |
| Nassau Bay Tax Increment Reinvestment Zone No. 1 | $- | $- | $- | $- | $- | $- |
| TIRZ Revenue - RDA Equity             | $- | $- | $- | $- | $- | $- |
| **Sub-Total**                        | $- | $- | $- | $- | $- | $- |

**Grand Total**

|                                | $692,104.72 | $5,154,581.45 | $699,383.98 | $150,032.94 | $983,529.34 | $7,679,632.43 |

*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By: 
Jaime Vasquez, Senior Accountant

Verified By: 
Csilla Ludanyi, Finance Director

Verified By: 
Jason Reynolds, City Manager