



**City of Nassau Bay  
Financial Statements  
Fiscal Year 2012**

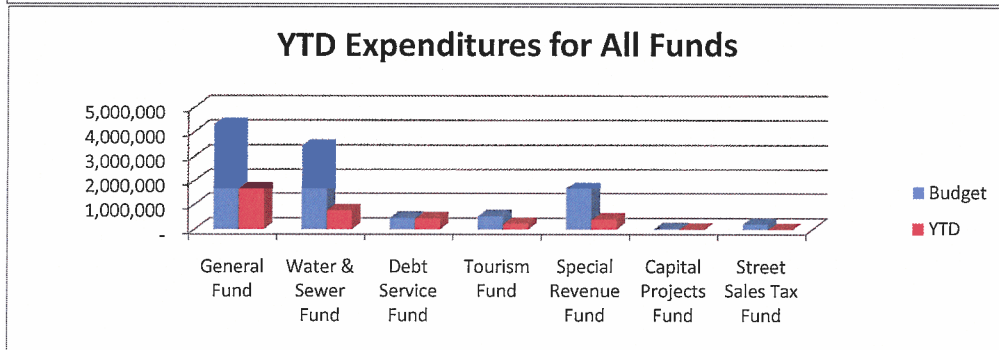
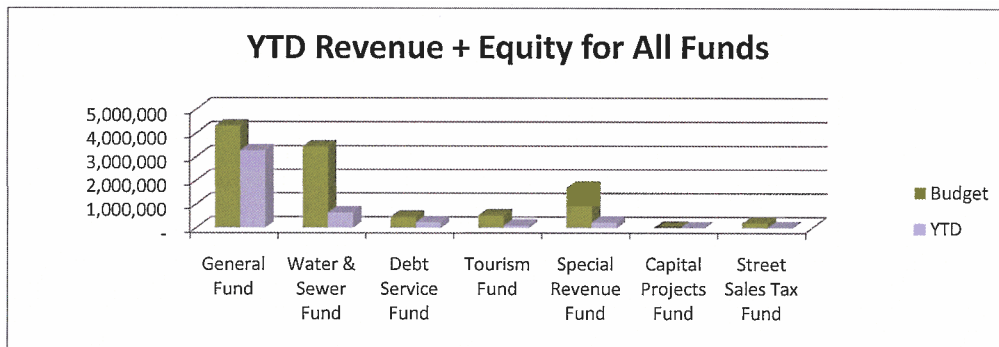
**February 29, 2012**

City of Nassau Bay  
Fiscal Year 2012  
Summary Financial Report  
February-2012 (42% of the fiscal year completed)

No. Department	FY12 Adopted Budget	FY12 5 Month Actual	Percent Received or Spent	5-Year Avg December each year
<b>General Fund Revenue:</b>				
Property Taxes	2,881,495	2,711,853	94%	93%
Franchise Fees	390,000	110,011	28%	37%
Sales Taxes	424,400	114,543	27%	35%
Permits and Fees	133,550	42,816	32%	42%
Fines	137,550	84,891	62%	55%
Ambulance Fees	198,000	108,974	55%	41%
Other Revenue	61,500	63,824	104%	26%
Insurance Claims & Rebates	18,000	4,716	26%	174%
Interest on Investments	3,520	2,288	65%	26%
From Other Funds	108,200	27,050	25%	41%
<b>Total Current Revenue</b>	<b>4,356,215</b>	<b>3,270,966</b>	<b>75%</b>	<b>68%</b>
Transfers (To) From Equity	(236,400) 184,182	- -	0% 0%	0% 0%
<b>Total Revenue Budget</b>	<b>4,303,997</b>	<b>3,270,966</b>	<b>76%</b>	<b>62%</b>
<b>General Fund Department Expenditures:</b>				
1 General & Administrative	769,131	260,499	34%	31%
2 Building Department	124,680	46,046	37%	28%
3 Emergency Management	122,810	49,805	41%	36%
4 Fire Department	377,191	92,469	25%	25%
5 Public Works	352,075	137,551	39%	34%
6 Parks and Recreation	272,660	102,586	38%	33%
7 Police Department	1,101,010	468,596	43%	39%
8 Sanitation & Recycling	235,050	79,338	34%	33%
9 Animal Control	34,740	12,213	35%	32%
10 Contingency	111,650	102,047	91%	4%
11 Information Services	205,160	65,664	32%	32%
12 Municipal Court	72,380	23,330	32%	34%
13 Emergency Medical Service	399,930	178,578	45%	36%
14 Fire Marshal	107,800	41,368	38%	32%
15 Planning & Development	17,730	20,510	116%	18%
<b>Total General Fund Expenditures</b>	<b>4,303,997</b>	<b>1,680,600</b>	<b>39%</b>	<b>32%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,100,000	312,225	28%	29%
Sewer Charges	1,000,000	303,493	30%	29%
Other Charges	1,281,600	21,914	2%	24%
<b>Total Current Revenue</b>	<b>3,381,600</b>	<b>637,631</b>	<b>19%</b>	<b>28%</b>
Equity	61,403	-	0%	0%
<b>Total W&amp;S Revenue Budget</b>	<b>3,443,003</b>	<b>637,631</b>	<b>19%</b>	<b>27%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
1 General & Administrative - Water & Sewer	1,018,260	412,540	41%	37%
2 Water Department	421,700	83,852	20%	27%
3 Sewer Department	1,584,722	72,772	5%	20%
4 Debt Service & Depreciation	418,321	186,885	45%	65%
<b>Total W&amp;S Fund Expenditures</b>	<b>3,443,003</b>	<b>756,049</b>	<b>22%</b>	<b>33%</b>

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No. Department	FY12 Adopted Budget	FY12 5 Month Actual	Percent Received or Spent	5-Year Avg December each year
<b>Debt Service Fund - 04</b>				
Total Revenue + Equity	465,097	247,346	53%	89%
Total Expenditures	465,097	433,151	93%	88%
<b>Tourism Fund - 06</b>				
Total Revenue + Equity	538,660	107,387	20%	40%
Total Expenditures	538,660	226,491	42%	40%
<b>Special Revenue &amp; Grant Fund - 07</b>				
Total Revenue + Equity	1,681,158	244,204	15%	10%
Total Expenditures	1,681,158	399,719	24%	14%
<b>Street Sales Tax Fund - 10</b>				
Total Revenue + Equity	222,880	29,050	13%	14%
Total Expenditures	222,880	2,130	<1%	3%
<b>Capital Projects Fund - 09</b>				
Total Revenue + Equity	35,500	7,511	21%	3%
Total Expenditures	35,500	8,600	24%	33%
<b>Total Nassau Bay Budget</b>	<b>10,690,295</b>	<b>3,506,740</b>	<b>33%</b>	<b>33%</b>



City of Nassau Bay  
Fiscal Year 2012  
Summary Financial Report  
February-2012 (42% of the fiscal year completed)

No. Department	FY12 Adopted Budget	FY12 5 Month Actual	Percent Received or Spent	5-Year Avg December each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	4,119,815	3,270,966	79%	70%
Water & Sewer Fund	3,381,600	637,631	19%	28%
Tourism Fund	502,350	107,387	21%	47%
Special Revenue Fund	1,529,668	244,204	16%	10%
<b>Total Revenue</b>	<b>9,533,433</b>	<b>4,260,189</b>	<b>45%</b>	<b>55%</b>
<b>Prior Year Balance Forward</b>				
General Fund	184,182	-	0%	0%
Water & Sewer Fund	61,403	-	0%	0%
Tourism Fund	36,310	-	0%	0%
Special Revenue Fund	151,490	-	0%	0%
<b>Total Balance Forward</b>	<b>433,385</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Operating Rev &amp; Bal Forward</b>	<b>9,966,818</b>	<b>4,260,189</b>	<b>43%</b>	<b>45%</b>
<b>Operating Expenditures:</b>				
General Fund	4,303,997	1,680,600	39%	32%
Water & Sewer Fund	3,443,003	756,049	22%	33%
Tourism Fund	538,660	226,491	42%	40%
Special Revenue Fund	1,681,158	399,719	24%	14%
<b>Total Operating Expenditures</b>	<b>9,966,818</b>	<b>3,062,859</b>	<b>31%</b>	<b>30%</b>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	469,067	247,346	53%	87%
Sales Tax Streets Fund	106,600	29,050	27%	34%
Capital Projects Fund	30,000	7,511	25%	10%
<b>Total</b>	<b>605,667</b>	<b>283,907</b>	<b>47%</b>	<b>52%</b>
<b>Prior Year Balance Forward</b>				
Debt Service Fund	(3,970)	-	0%	0%
Sales Tax Streets Fund	116,280	-	0%	0%
Capital Projects Fund	5,500	-	0%	0%
<b>Total Balance Forward</b>	<b>117,810</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Capital Assets Funds Revenue</b>	<b>723,477</b>	<b>283,907</b>	<b>39%</b>	<b>28%</b>
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	465,097	433,151	93%	88%
Sales Tax Streets Fund	222,880	2,130	<1%	3%
Capital Projects Fund	35,500	8,600	24%	33%
<b>Total Capital Assets Expenditures</b>	<b>723,477</b>	<b>443,881</b>	<b>61%</b>	<b>44%</b>
<b>Total Nassau Bay Budget</b>	<b>10,690,295</b>	<b>3,506,740</b>	<b>33%</b>	<b>33%</b>

# CITY OF NASSAU BAY INVESTMENT PORTFOLIO

## February 29, 2012

### TexPool Investments

Fund	Investments 2/11/2012	Additions	Interest	Withdrawals	Investments 2/29/2012
General Fund	\$ 91,320.76	\$ -	6.55 \$	-	91,327.31
Water & Sewer Fund	\$ 12,849.04	\$ -	0.97 \$	-	12,850.01
Debt Service Fund	\$ 3,830.38	\$ -	0.29 \$	-	3,830.67
Tourism Fund	\$ 5,551.43	\$ -	0.41 \$	-	5,551.84
Special Rev. & Grants	\$ 2,537.12	\$ -	0.25 \$	-	2,537.37
Capital Projects Fund	\$ 497.60	\$ -	-	-	497.60
Street Sales Tax	\$ 4,680.40	\$ -	0.31 \$	-	4,680.71
<b>Sub-Total</b>	<b>\$ 121,266.73</b>	<b>\$ -</b>	<b>8.78 \$</b>	<b>-</b>	<b>\$ 121,275.51</b>
Nassau Bay Economic					
Development Corporation	\$ 2,448.32	\$ -	0.24 \$	-	2,448.56
Nassau Bay Tax Increment					
Reinvestment Zone No. 1	\$ -	\$ -	-	-	-
TIRZ Revenue - RDA Equity	\$ 4,690.40	\$ -	0.31 \$	-	4,690.71
<b>Sub-Total</b>	<b>\$ 7,138.72</b>	<b>\$ -</b>	<b>0.55 \$</b>	<b>-</b>	<b>\$ 7,139.27</b>
<b>TexPool Grand Total</b>	<b>\$ 128,405.45</b>	<b>\$ -</b>	<b>9.33 \$</b>	<b>-</b>	<b>\$ 128,414.78</b>

Texpool's weighted average maturity<sup>(\*)</sup> was 82 days and the average interest rate was 0.0903%.  
<sup>(\*)</sup> TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

# CITY OF NASSAU BAY INVESTMENT PORTFOLIO

## February 29, 2012

### Texas Citizens Bank - DDA

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees  
 \$ 650,000.00

### Texas Citizens Bank - MMA Investments

Fund	Investments		Additions	Interest	Withdrawals	Investments 2/29/2012
	2/1/2012	2/29/2012				
General Fund	\$ 1,821,294.87	\$ 1,821,294.87	\$ 516,608.50	\$ 802.00	\$ -	\$ 2,338,705.36
Water & Sewer Fund	\$ 724,013.65	\$ 724,013.65	\$ -	\$ 258.86	\$ -	\$ 724,272.51
Debt Service Fund	\$ 89.15	\$ 89.15	\$ 4,241.03	\$ 0.08	\$ -	\$ 4,330.26
Tourism Fund	\$ 151,282.47	\$ 151,282.47	\$ -	\$ 53.83	\$ 21,263.60	\$ 130,072.70
Special Rev. & Grants	\$ 164,981.76	\$ 164,981.76	\$ 8,661.47	\$ 61.15	\$ 58,442.95	\$ 115,261.44
Capital Projects Fund	\$ 8,217.25	\$ 8,217.25	\$ 0.12	\$ 1.51	\$ 4,300.00	\$ 3,918.89
Street Sales Tax	\$ 235,013.54	\$ 235,013.54	\$ 9,492.70	\$ 84.14	\$ -	\$ 244,590.38
<b>Sub-Total</b>	<b>\$ 3,104,892.69</b>	<b>\$ 3,104,892.69</b>	<b>\$ 539,003.82</b>	<b>\$ 1,261.57</b>	<b>\$ 84,006.55</b>	<b>\$ 3,561,151.53</b>
Nassau Bay Economic Development Corporation	\$ 6.41	\$ 6.41	\$ -	\$ 0.00	\$ -	\$ 6.41
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 259,051.98	\$ 259,051.98	\$ 2.73	\$ 92.62	\$ -	\$ 259,147.33
<b>Sub-Total</b>	<b>\$ 259,058.39</b>	<b>\$ 259,058.39</b>	<b>\$ 2.73</b>	<b>\$ 92.62</b>	<b>\$ -</b>	<b>\$ 259,153.75</b>
<b>MMA Grand Total</b>	<b>\$ 3,363,951.08</b>	<b>\$ 3,363,951.08</b>	<b>\$ 539,006.55</b>	<b>\$ 1,354.19</b>	<b>\$ 84,006.55</b>	<b>\$ 3,820,305.28</b>

# CITY OF NASSAU BAY INVESTMENT PORTFOLIO

## February 29, 2012

### Texas Citizens Bank - Repurchase Agreement

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$	375,754.38
Ending Balance as of 02/29/2012	\$	333,688.11
Interest Rate		0.15%
Interest Earned	\$	45.79

Fund	Investments 2/1/2012	Interest	Investments 2/29/2012
General Fund	\$ 439,486.71	\$ 33.15	\$ 247,363.75
Water & Sewer Fund	\$ 133,520.13	\$ 12.33	\$ 86,324.36
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ 2,346.58	\$ -	\$ -
Special Rev. & Grants	\$ 9,717.29	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ 0.31	\$ -
<b>Sub-Total</b>	<b>\$ 585,070.71</b>	<b>\$ 45.79</b>	<b>\$ 333,688.11</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 585,070.71</b>	<b>\$ 45.79</b>	<b>\$ 333,688.11</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**February 29, 2012**

**TWDB Combination Tax and Revenue Obligations - Series 2011**

Closed - March 24, 2011 \$ 2,445,000

Initial Release of Funds \$ (257,770)

**Initial Investments \$ 2,187,230**

TWDB - Bank of Texas	Investments		Additions	Total Appr./(Depr.)	Withdrawals	Investments 2/29/2012
	2/1/2012	2/1/2012				
Cavalan Hill US Treas-Admin Fd#0002	\$ 627,325.20	\$ 1,440,451.00	\$ -	\$ 1,877,325.60	\$ 190,450.60	
Federal Nat'l Mortgage Assn 5.00 - 2/16/2012	\$ 1,528,111.00	\$ (3,111.00)	\$ 1,525,000.00	\$ -	\$ -	
Amboy Bank CD - 02/22/2013	\$ -	\$ 250,000.00	\$ (707.50)	\$ -	\$ 249,292.50	
Apple Bank CD - 02/22/2013	\$ -	\$ 250,000.00	\$ (587.50)	\$ -	\$ 249,412.50	
Beal Bank CD - 11/14/2012	\$ -	\$ 250,000.00	\$ (322.50)	\$ -	\$ 249,677.50	
Goldman Sachs Bank CD - 02/15/2013	\$ -	\$ 250,000.00	\$ (772.50)	\$ -	\$ 249,227.50	
Key Bank CD - 02/15/2013	\$ -	\$ 250,000.00	\$ (772.50)	\$ -	\$ 249,227.50	
MVB Bank CD - 08/24/2012	\$ -	\$ 250,000.00	\$ (405.00)	\$ -	\$ 249,595.00	
Rockville Bank CD - 08/08/2012	\$ -	\$ 250,000.00	\$ (297.50)	\$ -	\$ 249,702.50	
Safra National Bank CD - 11/23/2012	\$ -	\$ 250,000.00	\$ (437.50)	\$ -	\$ 249,562.50	
<b>Total TWDB Investments</b>	<b>\$ 2,155,436.20</b>	<b>\$ 3,440,451.00</b>	<b>\$ (7,413.50)</b>	<b>\$ 3,402,325.60</b>	<b>\$ 2,186,148.10</b>	



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**February 29, 2012**

Economic Development Corporation

	Investments		Additions		Interest	Withdrawals	Investments	
	2/1/2012						2/29/2012	
Texpool - Economic Development Corp.	\$	2,448.32	\$	-	\$	0.24	\$	2,448.56
TCB - City MMA	\$	6.41	\$	-	\$	0.00	\$	6.41
TCB - EDC BizReward Checking	\$	20,038.85	\$	50,246.31	\$	-	\$	70,285.16
TCB - EDC BizReward Savings	\$	86,052.27	\$	18,985.42	\$	16.15	\$	54,807.53
<b>Total TWDB Investments</b>	<b>\$</b>	<b>108,545.85</b>	<b>\$</b>	<b>69,231.73</b>	<b>\$</b>	<b>16.39</b>	<b>\$</b>	<b>127,547.66</b>


# CITY OF NASSAU BAY INVESTMENT PORTFOLIO

February 29, 2012

## Month Ending Investment Portfolio Balances by Fund

Fund	TexPool	TCB - MMA	Repo Agreement	TWDB Bank of Texas	Investments 2/29/2012
General Fund	\$ 91,327.31	\$ 2,338,705.36	\$ 247,363.75	\$ -	\$ 2,677,396.42
Water & Sewer Fund	\$ 12,850.01	\$ 724,272.51	\$ 86,324.36	\$ 2,186,148.10	\$ 3,009,594.98
Debt Service Fund	\$ 3,830.67	\$ 4,330.26	\$ -	\$ -	\$ 8,160.93
Tourism Fund	\$ 5,551.84	\$ 130,072.70	\$ -	\$ -	\$ 135,624.54
Special Rev. & Grants	\$ 2,537.37	\$ 115,261.44	\$ -	\$ -	\$ 117,798.81
Capital Projects Fund	\$ 497.60	\$ 3,918.89	\$ -	\$ -	\$ 4,416.49
Street Sales Tax	\$ 4,680.71	\$ 244,590.38	\$ -	\$ -	\$ 249,271.09
<b>Sub-Total</b>	<b>\$ 121,275.51</b>	<b>\$ 3,561,151.53</b>	<b>\$ 333,688.11</b>	<b>\$ 2,186,148.10</b>	<b>\$ 6,202,263.25</b>
Nassau Bay Economic Development Corporation	\$ 2,448.56	\$ 6.41	\$ -	\$ -	\$ 2,454.97
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,690.71	\$ 259,147.33	\$ -	\$ -	\$ 263,838.04
<b>Sub-Total</b>	<b>\$ 7,139.27</b>	<b>\$ 259,153.75</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 266,293.02</b>
<b>Grand Total</b>	<b>\$ 128,414.78</b>	<b>\$ 3,820,305.28</b>	<b>\$ 333,688.11</b>	<b>\$ 2,186,148.10</b>	<b>\$ 6,468,556.27</b>

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By:   
 Jaime Vasquez, Senior Accountant

Verified By:   
 Csilla L. Stiles, Finance Director