



**City of Nassau Bay  
Financial Statements  
Fiscal Year 2012**

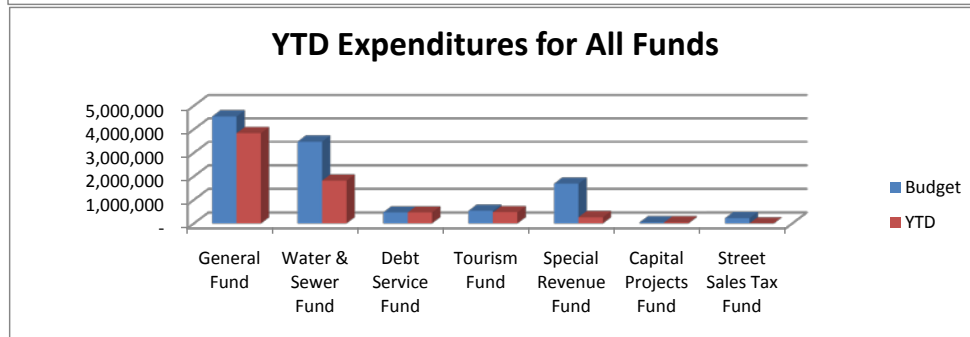
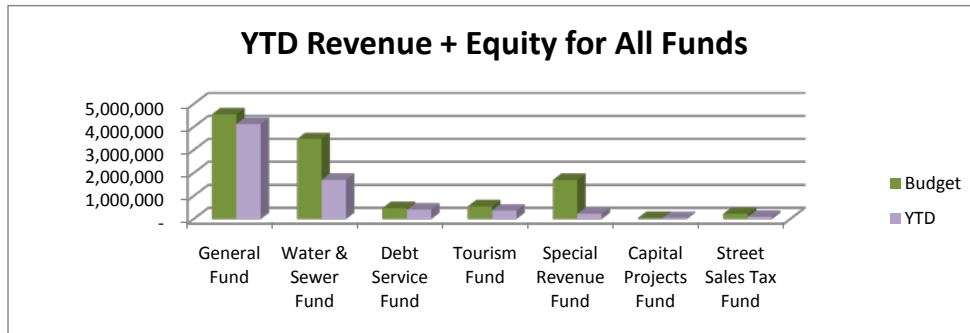
**August 31, 2012**

City of Nassau Bay  
Fiscal Year 2012  
Summary Financial Report  
August-2012 (92% of the fiscal year completed)

No. Department	FY12 Adopted Budget	FY12 11 Month Actual	Percent Received or Spent	5-Year Avg August each year
<b>General Fund Revenue:</b>				
Property Taxes	2,645,095	2,631,928	100%	101%
Franchise Fees	390,000	356,235	91%	92%
Sales Taxes	424,400	339,411	80%	88%
Permits and Fees	133,550	138,353	104%	81%
Fines	137,550	186,351	135%	133%
Ambulance Fees	198,000	246,937	125%	84%
Other Revenue	61,500	105,221	171%	63%
Insurance Claims & Rebates	18,000	10,609	59%	239%
Interest on Investments	3,520	6,799	193%	67%
From Other Funds	108,200	108,200	100%	80%
<b>Total Current Revenue</b>	<b>4,119,815</b>	<b>4,130,044</b>	<b>100%</b>	<b>94%</b>
Transfers (To) From	-	-	0%	116%
Equity	427,022	-	0%	0%
<b>Total Revenue Budget</b>	<b>4,546,837</b>	<b>4,130,044</b>	<b>91%</b>	<b>83%</b>
<b>General Fund Department Expenditures:</b>				
1 General & Administrative	774,961	630,780	81%	81%
2 Building Department	124,680	96,755	78%	67%
3 Emergency Management	126,810	110,319	87%	81%
4 Fire Department	394,591	336,832	85%	57%
5 Public Works	359,075	298,252	83%	78%
6 Parks and Recreation	282,160	239,382	85%	75%
7 Police Department	1,159,210	1,002,581	86%	87%
8 Sanitation & Recycling	235,050	197,244	84%	84%
9 Animal Control	34,740	28,681	83%	78%
10 Contingency	176,650	129,603	73%	22%
11 Information Services	224,360	183,455	82%	83%
12 Municipal Court	87,240	62,990	72%	84%
13 Emergency Medical Service	408,430	381,152	93%	79%
14 Fire Marshal	109,150	99,288	91%	77%
15 Planning & Development	49,730	40,781	82%	62%
<b>Total General Fund Expenditures</b>	<b>4,546,837</b>	<b>3,838,094</b>	<b>84%</b>	<b>75%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,100,000	855,145	78%	82%
Sewer Charges	1,000,000	826,326	83%	83%
Other Charges	1,281,600	15,614	1%	102%
<b>Total Current Revenue</b>	<b>3,381,600</b>	<b>1,697,086</b>	<b>50%</b>	<b>84%</b>
Equity	94,583	-	0%	0%
<b>Total W&amp;S Revenue Budget</b>	<b>3,476,183</b>	<b>1,697,086</b>	<b>49%</b>	<b>76%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
1 General & Administrative - Water & Sewer	1,039,440	892,089	86%	84%
2 Water Department	421,700	224,108	53%	74%
3 Sewer Department	1,596,722	347,605	22%	57%
4 Debt Service & Depreciation	418,321	353,505	85%	92%
<b>Total W&amp;S Fund Expenditures</b>	<b>3,476,183</b>	<b>1,817,307</b>	<b>52%</b>	<b>77%</b>

City of Nassau Bay  
 Fiscal Year 2012  
 Summary Financial Report  
 August-2012 (92% of the fiscal year completed)

No. Department	FY12 Adopted Budget	FY12 11 Month Actual	Percent Received or Spent	5-Year Avg August each year
<b>Debt Service Fund - 04</b>				
Total Revenue + Equity	465,097	405,108	87%	100%
Total Expenditures	465,097	465,091	100%	99%
<b>Tourism Fund - 06</b>				
Total Revenue + Equity	538,660	362,395	67%	86%
Total Expenditures	538,660	473,275	88%	76%
<b>Special Revenue &amp; Grant Fund - 07</b>				
Total Revenue + Equity	1,689,158	221,185	13%	40%
Total Expenditures	1,689,158	266,199	16%	46%
<b>Street Sales Tax Fund - 10</b>				
Total Revenue + Equity	222,880	85,882	39%	35%
Total Expenditures	222,880	2,420	1%	22%
<b>Capital Projects Fund - 09</b>				
Total Revenue + Equity	40,500	35,012	86%	33%
Total Expenditures	40,500	40,100	99%	57%
<b>Total Nassau Bay Budget</b>	<b>10,979,315</b>	<b>6,902,486</b>	<b>63%</b>	<b>70%</b>



City of Nassau Bay  
Fiscal Year 2012  
Summary Financial Report  
August-2012 (92% of the fiscal year completed)

No. Department	FY12 Adopted Budget	FY12 11 Month Actual	Percent Received or Spent	5-Year Avg August each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	4,119,815	4,130,044	100%	94%
Water & Sewer Fund	3,381,600	1,697,086	50%	84%
Tourism Fund	502,350	362,395	72%	102%
Special Revenue Fund	1,537,668	221,185	14%	39%
<b>Total Revenue</b>	<b>9,541,433</b>	<b>6,410,710</b>	<b>67%</b>	<b>83%</b>
<b>Prior Year Balance Forward</b>				
General Fund	427,022	-	0%	0%
Water & Sewer Fund	94,583	-	0%	0%
Tourism Fund	36,310	-	0%	0%
Special Revenue Fund	151,490	-	0%	0%
<b>Total Balance Forward</b>	<b>709,405</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Operating Rev &amp; Bal Forward</b>	<b>10,250,838</b>	<b>6,410,710</b>	<b>63%</b>	<b>75%</b>
<b>Operating Expenditures:</b>				
General Fund	4,546,837	3,838,094	84%	75%
Water & Sewer Fund	3,476,183	1,817,307	52%	77%
Tourism Fund	538,660	473,275	88%	76%
Special Revenue Fund	1,689,158	266,199	16%	46%
<b>Total Operating Expenditures</b>	<b>10,250,838</b>	<b>6,394,874</b>	<b>62%</b>	<b>72%</b>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	469,067	405,108	86%	98%
Sales Tax Streets Fund	106,600	85,882	81%	85%
Capital Projects Fund	35,000	35,012	100%	98%
<b>Total</b>	<b>610,667</b>	<b>526,001</b>	<b>86%</b>	<b>97%</b>
<b>Prior Year Balance Forward</b>				
Debt Service Fund	(3,970)	-	0%	0%
Sales Tax Streets Fund	116,280	-	0%	0%
Capital Projects Fund	5,500	-	0%	0%
<b>Total Balance Forward</b>	<b>117,810</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Capital Assets Funds Revenue</b>	<b>728,477</b>	<b>526,001</b>	<b>72%</b>	<b>51%</b>
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	465,097	465,091	100%	99%
Sales Tax Streets Fund	222,880	2,420	1%	22%
Capital Projects Fund	40,500	40,100	99%	57%
<b>Total Capital Assets Expenditures</b>	<b>728,477</b>	<b>507,612</b>	<b>70%</b>	<b>65%</b>
<b>Total Nassau Bay Budget</b>	<b>10,979,315</b>	<b>6,902,486</b>	<b>63%</b>	<b>70%</b>
<b>End of Year Reserves</b>				
<b>Operating</b>				
General Fund	1,123,785			
Water & Sewer Fund	443,614			
Tourism Fund	196,460			
Special Revenue Fund	82,335			
<b>Total Operating End of Year Reserves</b>	<b>1,846,195</b>			
<b>End of Year Reserves</b>				
<b>Capital</b>				
Debt Service Fund	199,855			
Sales Tax Streets Fund	131,802			
Capital Projects Fund	7			
<b>Total Capital End of Year Reserves</b>	<b>331,664</b>			
<b>Total End of Year Reserves</b>	<b>2,177,859</b>			

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**August 31, 2012**

<b>TexPool Investments</b>					
<b>Fund</b>	<b>Investments 8/1/2012</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 8/31/2012</b>
General Fund	\$ 91,374.94	\$ -	\$ 10.19	\$ -	\$ 91,385.13
Water & Sewer Fund	\$ 12,856.79	\$ -	\$ 1.45	\$ -	\$ 12,858.24
Debt Service Fund	\$ 3,832.44	\$ -	\$ 0.33	\$ -	\$ 3,832.77
Tourism Fund	\$ 5,554.79	\$ -	\$ 0.62	\$ -	\$ 5,555.41
Special Rev. & Grants	\$ 2,538.90	\$ -	\$ 0.31	\$ -	\$ 2,539.21
Capital Projects Fund	\$ 497.60	\$ -	\$ -	\$ -	\$ 497.60
Street Sales Tax	\$ 4,683.28	\$ -	\$ 0.60	\$ -	\$ 4,683.88
<b>Sub-Total</b>	<b>\$ 121,338.74</b>	<b>\$ -</b>	<b>\$ 13.50</b>	<b>\$ -</b>	<b>\$ 121,352.24</b>
Nassau Bay Economic Development Corporation	\$ 2,450.09	\$ -	\$ 0.31	\$ -	\$ 2,450.40
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,693.29	\$ -	\$ 0.60	\$ -	\$ 4,693.89
<b>Sub-Total</b>	<b>\$ 7,143.38</b>	<b>\$ -</b>	<b>\$ 0.91</b>	<b>\$ -</b>	<b>\$ 7,144.29</b>
<b>TexPool Grand Total</b>	<b>\$ 128,482.12</b>	<b>\$ -</b>	<b>\$ 14.41</b>	<b>\$ -</b>	<b>\$ 128,496.53</b>

Texpool's weighted average maturity (\*) was 83 days and the average interest rate was 0.1313%.

(\*) *TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.*

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**August 31, 2012**

**Texas Citizens Bank - DDA**

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees

\$ 650,000.00

**Texas Citizens Bank - MMA Investments**

Fund	Investments 8/1/2012	Additions	Interest	Withdrawals	Investments 8/31/2012
General Fund	\$ 1,477,799.32	\$ 77,972.82	\$ 552.95	\$ 129,969.16	\$ 1,426,355.93
Water & Sewer Fund	\$ 702,514.62	\$ 22,978.88	\$ 273.59	\$ -	\$ 725,767.09
Debt Service Fund	\$ 117,150.14	\$ 12,954.24	\$ 44.94	\$ -	\$ 130,149.32
Tourism Fund	\$ 168,645.21	\$ -	\$ 59.57	\$ 32,680.93	\$ 136,023.85
Special Rev. & Grants	\$ 158,550.16	\$ 98,947.29	\$ 79.23	\$ 1,449.04	\$ 256,127.64
Capital Projects Fund	\$ 1.26	\$ -	\$ -	\$ -	\$ 1.26
Street Sales Tax	\$ 290,969.98	\$ 10,335.80	\$ 113.50	\$ 289.90	\$ 301,129.38
<b>Sub-Total</b>	<b>\$ 2,915,630.68</b>	<b>\$ 223,189.03</b>	<b>\$ 1,123.78</b>	<b>\$ 164,389.03</b>	<b>\$ 2,975,554.46</b>
Nassau Bay Economic Development Corporation	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 444,430.00	\$ -	\$ 169.86	\$ -	\$ 444,599.86
<b>Sub-Total</b>	<b>\$ 444,430.01</b>	<b>\$ -</b>	<b>\$ 169.86</b>	<b>\$ -</b>	<b>\$ 444,599.87</b>
<b>MMA Grand Total</b>	<b>\$ 3,360,060.69</b>	<b>\$ 223,189.03</b>	<b>\$ 1,293.64</b>	<b>\$ 164,389.03</b>	<b>\$ 3,420,154.33</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**August 31, 2012**

**Texas Citizens Bank - Repurchase Agreement**

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$ 114,428.86
Ending Balance as of 08/31/2012	\$ 53,156.89
Interest Rate	0.15%
Interest Earned	\$ 14.34

Fund	Investments 8/1/2012	Interest	Investments 8/31/2012
General Fund	\$ 67,881.55	\$ 6.03	\$ 26,286.97
Water & Sewer Fund	\$ 53,994.25	\$ 8.09	\$ 26,869.92
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ 178.66	\$ 0.22	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 122,054.46</b>	<b>\$ 14.34</b>	<b>\$ 53,156.89</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 122,054.46</b>	<b>\$ 14.34</b>	<b>\$ 53,156.89</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**August 31, 2012**

**TWDB Combination Tax and Revenue Obligations - Series 2011**

Closed - March 24, 2011 | \$ 2,445,000

Initial Release of Funds | \$ (314,471)

**Initial Investments \$ 2,130,529**

TWDB - Bank of Texas	Investments 8/1/2012	Additions	Total Appr./(Depr.)	Withdrawals	Investments 8/31/2012
Caval Hill US Treas-Admin Fd#0002	\$ 134,066.42	\$ 500,369.20	\$ -	\$ 498,000.00	\$ 136,435.62
Amboy Bank CD - 02/22/2013	\$ 249,792.50	\$ -	\$ 42.50	\$ -	\$ 249,835.00
Apple Bank CD - 02/22/2013	\$ 249,860.00	\$ -	\$ 32.50	\$ -	\$ 249,892.50
Beal Bank CD - 11/14/2012	\$ 249,930.00	\$ -	\$ 22.50	\$ -	\$ 249,952.50
Cardinal Bank CD - 11/30/2012	\$ -	\$ 249,000.00	\$ (87.15)	\$ -	\$ 248,912.85
First Niagra Bank CD - 02/28/2013	\$ -	\$ 249,000.00	\$ (176.79)	\$ -	\$ 248,823.21
Goldman Sachs Bank CD - 02/15/2013	\$ 249,745.00	\$ -	\$ 60.00	\$ -	\$ 249,805.00
Key Bank CD - 02/15/2013	\$ 249,745.00	\$ -	\$ 60.00	\$ -	\$ 249,805.00
MVB Bank CD - 08/24/2012	\$ 249,957.50	\$ -	\$ 42.50	\$ 250,000.00	\$ -
Rockville Bank CD - 08/08/2012	\$ 249,992.50	\$ -	\$ 7.50	\$ 250,000.00	\$ -
Safra National Bank CD - 11/23/2012	\$ 249,885.00	\$ -	\$ 35.00	\$ -	\$ 249,920.00
<b>Total TWDB Investments</b>	<b>\$ 2,132,973.92</b>	<b>\$ 998,369.20</b>	<b>\$ 38.56</b>	<b>\$ 998,000.00</b>	<b>\$ 2,133,381.68</b>



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**August 31, 2012**

**Economic Development Corporation**

	Investments 8/1/2012	Additions	Interest	Withdrawals	Investments 8/31/2012
Texpool - Economic Development Corp.	\$ 2,450.09	\$ -	\$ 0.31	\$ -	\$ 2,450.40
TCB - City MMA	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
TCB - EDC BizReward Checking	\$ 20,098.85	\$ -	\$ -	\$ -	\$ 20,098.85
TCB - EDC BizReward Savings	\$ 44,193.08	\$ 20,671.62	\$ 11.08	\$ -	\$ 64,875.78
<b>Total TWDB Investments</b>	<b>\$ 66,742.02</b>	<b>\$ 20,671.62</b>	<b>\$ 11.39</b>	<b>\$ -</b>	<b>\$ 87,425.03</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**August 31, 2012**

**Month Ending Investment Portfolio Balances by Fund**

Fund	TexPool	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 8/31/2012
General Fund	\$ 91,385.13	\$ 1,426,355.93	\$ 26,286.97	\$ -	\$ 1,544,028.03
Water & Sewer Fund	\$ 12,858.24	\$ 725,767.09	\$ 26,869.92	\$ 2,133,381.68	\$ 2,898,876.93
Debt Service Fund	\$ 3,832.77	\$ 130,149.32	\$ -	\$ -	\$ 133,982.09
Tourism Fund	\$ 5,555.41	\$ 136,023.85	\$ -	\$ -	\$ 141,579.26
Special Rev. & Grants	\$ 2,539.21	\$ 256,127.64	\$ -	\$ -	\$ 258,666.85
Capital Projects Fund	\$ 497.60	\$ 1.26	\$ -	\$ -	\$ 498.86
Street Sales Tax	\$ 4,683.88	\$ 301,129.38	\$ -	\$ -	\$ 305,813.26
<b>Sub-Total</b>	<b>\$ 121,352.24</b>	<b>\$ 2,975,554.46</b>	<b>\$ 53,156.89</b>	<b>\$ 2,133,381.68</b>	<b>\$ 5,283,445.27</b>
Nassau Bay Economic Development Corporation	\$ 2,450.40	\$ 0.00	\$ -	\$ -	\$ 2,450.40
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,693.89	\$ 444,599.86	\$ -	\$ -	\$ 449,293.75
<b>Sub-Total</b>	<b>\$ 7,144.29</b>	<b>\$ 444,599.87</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 451,744.16</b>
<b>Grand Total</b>	<b>\$ 128,496.53</b>	<b>\$ 3,420,154.33</b>	<b>\$ 53,156.89</b>	<b>\$ 2,133,381.68</b>	<b>\$ 5,735,189.43</b>

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

**Prepared By:** \_\_\_\_\_

**Jaime Vasquez, Senior Accountant**

**Verified By:** \_\_\_\_\_

**Csilla L. Stiles, Finance Director**